

Appendix I
Redacted Sample Actuarial Report



[Redacted]

which may be years into the future (e.g. claims adjusters' salaries, taxes).



[Redacted text block]

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Estimated Outstanding Losses

Our conclusions regarding the JBWCP’s liability for unpaid loss and allocated loss adjustment expenses (ALAE) at September 30, 2019, December 31, 2019, and June 30, 2020 are summarized in the tables below at the expected level. The tables also include our estimate for unpaid loss and allocated loss adjustment expenses (ALAE) at June 30, 2019 found in our February 12, 2019 report.

**Trial Courts Only
Outstanding Claim Liabilities for Loss and LAE**

	Prior Report at June 30, 2019	Current Report at Sept. 30, 2019	Current Report at Dec. 31, 2019	Current Report at June 30, 2020
(A) Estimated Ultimate Loss and ALAE:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(B) Payments to Reserve Date:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(C) Indicated Claims Admin. Reserves:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(D) Total Outstanding Liability:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**State Judiciary Only
Outstanding Claim Liabilities for Loss and LAE**

	Prior Report at June 30, 2019	Current Report at Sept. 30, 2019	Current Report at Dec. 31, 2019	Current Report at June 30, 2020
(A) Estimated Ultimate Loss and ALAE:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(B) Payments to Reserve Date:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(C) Indicated Claims Admin. Reserves:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(D) Total Outstanding Liability:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**Trial Courts and State Judiciary Combined
Outstanding Claim Liabilities for Loss and LAE**

	Prior Report at June 30, 2019	Current Report at Sept. 30, 2019	Current Report at Dec. 31, 2019	Current Report at June 30, 2020
(A) Estimated Ultimate Loss and ALAE:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(B) Payments to Reserve Date:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(C) Indicated Claims Admin. Reserves:	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(D) Total Outstanding Liability:	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

At the time of the prior report, the liability for outstanding claims at the expected level as of June 30, 2019 was estimated to be [REDACTED] for the Trial Courts and [REDACTED] for the State Judiciary for a total of [REDACTED]. Our current estimate as of September 30, 2019, is [REDACTED] for the Trial Courts and [REDACTED] for the State Judiciary for a total of [REDACTED].

Actual available assets were [REDACTED] as of June 30, 2019, which corresponded to the then-estimated discounted liability for outstanding claims below the expected confidence levels. Available assets are currently estimated to be [REDACTED] as of September 30, 2019, which again corresponds to the currently estimated liability for outstanding claims below the expected confidence levels. It can be summarized as follows:

Funding Margin

	Prior Report at June 30, 2019	Current Report at September 30, 2019	Change
(A) Outstanding Liability at the Discounted Expected Level:	[REDACTED]	[REDACTED]	[REDACTED]
(B) Estimated Assets*	[REDACTED]	[REDACTED]	[REDACTED]
(C) Deficit:	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

As you can see, our [REDACTED] between June 30, 2019 (as previously estimated) and September 30, 2019 (as currently estimated). This is driven by [REDACTED] in the estimated outstanding liability.

At the time of the prior report, the 2019-20 Loss and ALAE projections at the expected level were [REDACTED] for the Trial Courts and Judiciary combined. Our current projection for the 2019-20 year is [REDACTED]. The comparison is shown in the following table:

Comparison of Loss and ALAE Funding

	Prior Report 2019-20 Retention = \$2M	Current Report 2019-20 Retention = \$2M	Change
(A) Trial Courts Loss and ALAE:	[REDACTED]	[REDACTED]	[REDACTED]
(B) Judiciary Loss and ALAE	[REDACTED]	[REDACTED]	[REDACTED]
(C) Total Loss and ALAE:	[REDACTED]	[REDACTED]	[REDACTED]

As you can see, the projected Loss and ALAE for both the Trial Courts and State Judiciary have decreased slightly.



WORKERS' COMPENSATION PROGRAM

PROGRAM CLAIM RESERVE

	Prior Outstanding Liabilities as of 6/30/19 Based on Actuarial Study Using Data Valued as of 12/31/18	Current Outstanding Liabilities as of 9/30/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 12/31/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 6/30/20 Using Data Valued as of 9/30/19
Estimated Ultimate Loss and ALAE:	██████████	██████████	██████████	██████████
Payments to Reserve Date:	██████████	██████████	██████████	██████████
Estimated Liability for Claims:	██████████	██████████	██████████	██████████
Indicated Claims Administration Reserve	██████████	██████████	██████████	██████████
Total Outstanding Liability:	██████████	██████████	██████████	██████████
Estimated Total Assets*:	██████████	██████████		
Indicated Funding (Deficiency):	██████████	██████████		



**JUDICIAL BRANCH WORKERS' COMPENSATION PROGRAM
TRIAL COURTS
WORKERS' COMPENSATION PROGRAM**

PROGRAM CLAIM RESERVE

	Prior Outstanding Liabilities as of 6/30/19 Based on Actuarial Study Using Data Valued as of 12/31/18	Current Outstanding Liabilities as of 9/30/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 12/31/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 6/30/20 Using Data Valued as of 9/30/19
Estimated Ultimate Loss and ALAE:	██████████	██████████	██████████	██████████
Payments to Reserve Date:	██████████	██████████	██████████	██████████
Estimated Liability for Claims:	----- ██████████	----- ██████████	----- ██████████	----- ██████████
Indicated Claims Administration Reserve	██████████	██████████	██████████	██████████
Total Outstanding Liability:	□██████████□	□██████████□	□██████████□	□██████████□

**JUDICIAL BRANCH WORKERS' COMPENSATION PROGRAM
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WORKERS' COMPENSATION PROGRAM**

PROGRAM CLAIM RESERVE

	Prior Outstanding Liabilities as of 6/30/19 Based on Actuarial Study Using Data Valued as of 12/31/18	Current Outstanding Liabilities as of 9/30/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 12/31/19 Using Data Valued as of 9/30/19	Current Outstanding Liabilities as of 6/30/20 Using Data Valued as of 9/30/19
Estimated Ultimate Loss and ALAE:	██████████	██████████	██████████	██████████
Payments to Reserve Date:	██████████	██████████	██████████	██████████
Estimated Liability for Claims:	----- ██████████	----- ██████████	----- ██████████	----- ██████████
Indicated Claims Administration Reserve	██████████	██████████	██████████	██████████
Total Outstanding Liability:	□██████████□	□██████████□	□██████████□	□██████████□

Judicial Branch Workers' Compensation Program
 Judiciary
 Projected Paid and Incurred Losses
 Based on Data as of September 30, 2019

Revised Estimated Ultimate (A)	Limited Paid Loss & ALAE as of 9/30/19 (B)	Limited Incurred Loss & ALAE as of 9/30/19 (C)	Projected Paid Between as of 9/30/19 & 12/31/19 (D)	Projected Incurred Between 9/30/19 & 12/31/19 (E)	Projected Paid Loss & ALAE as of 12/31/19 (F)	Projected Incurred Loss & ALAE as of 12/31/19 (G)	Projected Paid Between as of 9/30/19 & 6/30/2020 (H)	Projected Incurred Between as of 9/30/19 & 6/30/2020 (I)	Projected Paid Loss & ALAE as of 6/30/20 (J)	Projected Incurred Loss & ALAE as of 6/30/20 (K)
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- Notes: (A) From JBWCP J - Exhibit 4, Item (F).
 (B) From JBWCP J - Exhibit 5, Page 4, tem (B).
 (C) From JBWCP J - Exhibit 5, Page 2, Item (C).
 (D) and (H) Estimated using loss development factors from Judicial Branch Workers' Compensation Program actuarial review dated February 12, 2019.
 (E) and (I) Estimated using loss development factors from Judicial Branch Workers' Compensation Program actuarial review dated February 12, 2019.
 (F) (B) + (D).
 (G) (C) + (E).
 (J) (B) + (H).
 (K) (C) + (I).