is in the sector of the sec			1	2	3	4	5	6	7
Senser Bin 2002         1.4.4.4.1.4.4.4         1.4.4.4.4.4.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.2.4.4         4.4.6.4.	No.	Total <sup>1</sup>	Alameda	Alpine	Amador	Butte	Calaveras	Colusa	Contra Costa
Selection64.84.26311.46.27377.29312.72417.724	Total OPEB Liability								
immer of and any part of and any part of an	Balance at June 30, 2018	1,848,874,438	38,738,697	2,451,688	318,732	3,493,527	395,696	404,042	49,952,431
Display statement of the access of the acc	Service cost	64,881,018	1,146,283	77,209	43,289	172,682	37,711	14,826	1,714,851
Omega synaphies (page, singular in the second synaphies)PEA (2010)PEA	Interest cost	79,029,227	2,665,458	89,790	12,700	199,238	15,319	25,220	2,508,859
Canage and intermImage and intermImag	Difference between expected and actual experience	(1,201,375)	(1,005,996)	-	-	-	-	-	-
Concerned party appropriate of all data of all dat	Changes of assumptions	(65,543,589)	(414,918)	(176,474)	(29,212)	(400,781)	(36,458)	972	(1,550,140)
back models, including employee sortwakes relates.         EAG. 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,	Changes of benefit terms	-		-	-	-	-		-
Open Net change         1.1.0.1.6.2         1.0.2.6         1.0.2.6.2         1.0.2.6         1.0.2.6.2         1.0.2.6         1.0.2.2.0         1.0.2.2.0         1.0.2.2.0	Change in employer's proportionate share of allocated costs <sup>1</sup>	(8,797,318)	(1,372,074)	-	-	-	-	-	-
International status 2003         11,00.002         95,058         202,059         15,159         10,01.008         10,006         2,20,058         72,003           Balancia status 200,050         1,000,050	Benefit payments, including employee contribution refunds	(56,457,361)	(1,483,938)	(13,419)	(10,578)	(292,217)	(6,203)	(13,550)	(1,966,537)
Bases at 19. 303'19. 302'19. 302'24. 302'39. 302' <t< td=""><td>Other</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Other	-	-	-	-	-	-	-	-
Holdsby Xet Petricing         12/04/30         1         1         1/04/30         1         1/04/30         1	Net changes	11,910,602	(465,185)	(22,894)	16,199	(321,078)	10,369	27,468	707,033
balance also 2010         24,04,027         39,295,000	Balance at June 30, 2019	1,860,785,040	38,273,512	2,428,794	334,931	3,172,449	406,065	431,510	50,659,464
Engloyee controlations         39,175         Interface	Plan Fiduciary Net Position								
imply         1,2,37,27          1,24,39         1,25,97         2,	Balance at June 30, 2018	216,418,373	37,704,580	-	-	2,069,292	-	453,532	7,501,374
Intermediation interval         4,38,74         50,201,20         70,20         -         7,70         -         1,22,20         <	Employee contributions			-				-	
Obter additions	Employer contributions	52,371,817		133,419	10,578	524,162	6,203	13,550	2,225,627
Durg en majori 2 scopetion share d alcand outs <sup>1</sup> (1,13,558)         (1,145,58)         (1,155,58)         (1,155,58)         (1,155,58)	Net investment income	4,834,764	(5,021,616)	301		97,704		21,253	120,207
BaseR Symparesity, lockdage employee contribution relunds         (B4,57,261)         (L4,493)	Other additions			-	-	-	-	-	
BaseR Symparesity, lockdage employee contribution relunds         (B4,57,261)         (L4,493)	Change in employer's proportionate share of allocated costs <sup>1</sup>	(4,138,558)	(1,335,447)	-	-	-	-	-	
Administration expanse         (13.52)         (4.443)         ·         ·         (1.09)         ·         (12.9)         (14.943)           Met change         (1,42-32)         (7,88,45)         123,800         ·         232,000         ·         22,024         37,805           Backer 31 are 32,013         123,866         93,813,213         123,800         ·         232,020         ·         72,024         37,805           Backer 31 are 32,013         123,626,665         130,412         124,823         72,029         43,282         172,620         77,711         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         17,714         14,262         12,703         12,703         12,703         12,703         12,703         12,703         14,263         12,704         14,263         14,913         14,925         12,913         14,264         12,913         14,913         14,913         14,913         14,913         14,913         14,913         14,913         14,913         14,913	Benefit payments, including employee contribution refunds			(13,419)	(10,578)	(292,217)	(6,203)	(13,550)	(1,966,537)
Other dotations         [14,57]	Administrative expense		(44,451)			(1,049)		(229)	(41,991)
Balance a Live 30, 2019       21,056,069       29,819,18       10,90,11       -       2,379,821       -       49,4559       7,886,669         Net Orect Balance a Live 30, 2019       1,521,456,065       1,094,11       1,462,483       31,72,129       345,462       37,711       14,86,26       1,714,843         Service rost Interest cost Balance a Live 30, 2019       1,521,456,065       1,094,319       1,246,218       37,7121       345,262       1,714,843         Darge of a sample of a struid experience       1,201,237       2,265,683       0,770       1,212       1,66,63       970       1,512,650,695       1,512,650,69	Other deductions			-	-	-	-	- 1	
Balance a Live 30, 2019       21,056,069       29,819,18       10,90,11       -       2,379,821       -       49,4559       7,886,669         Net Orect Balance a Live 30, 2019       1,521,456,065       1,094,11       1,462,483       31,72,129       345,462       37,711       14,86,26       1,714,843         Service rost Interest cost Balance a Live 30, 2019       1,521,456,065       1,094,319       1,246,218       37,7121       345,262       1,714,843         Darge of a sample of a struid experience       1,201,237       2,265,683       0,770       1,212       1,66,63       970       1,512,650,695       1,512,650,69	Net changes	(3.362.323)	(7.885.452)	120.301	-	328.600	-	21.024	337.306
Instance Alone 30, 2018         1.62,2.45,665         1.03,4,117         2.45, 1.688         318,722         1.42,423         395,666         (49,490)         424,50,697           Service cost         7,0,09,227         2,666,458         89,790         12,700         199,238         15,319         2,220         2,568,859           Inference Evente actual experience         (12,013,75)         (10,05,996)         -         <	-				-				7,838,680
service cost         648.10.18         1.46.28         1.72.09         43.28         172.682         37.71         14.8.29         1.72.682           Interest cost         70.09.277         2.665.48         80.70         1.2700         192.288         15.319         2.200         2.508.893           Difference between opected and stuile apprince         (1.00.375)         (1.005.990)         - <td< td=""><td>Net OPEB Liability (NOL)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Net OPEB Liability (NOL)								
inters cost         79.022.27         2.665.48         89.700         12.700         19.228         15.319         15.319         15.200         2.508.89           Obfference Detwongected and statel specine         (15.01.350)         (15.005.990)         -	Balance at June 30, 2018	1,632,456,065	1,034,117	2,451,688	318,732	1,424,235	395,696	(49,490)	42,451,057
Difference between expected and actual experience         (1,00,177)	Service cost	64,881,018	1,146,283	77,209	43,289	172,682	37,711	14,826	1,714,851
Change of assumptions         (65, 54, 58)         (14, 14, 15)         (1-5, 1-5, 1-5, 1-5, 1-5, 1-5, 1-5, 1-5,	Interest cost	79,029,227	2,665,458	89,790	12,700	199,238	15,319	25,220	2,508,859
Employee contributions         (394,175)         (1,1)         (	Difference between expected and actual experience	(1,201,375)	(1,005,996)	-	-	-	-	-	-
Impore contributions         (52,371,817)         ·         (13,349)         (10,528)         (52,41,62)         (6,203)         (13,350)         (22,25,27)           Net investment income         (4,83,876)         S.021,616         (30,10)         (37,704)         ·         (13,550)         (21,253)         (12,2020)           Other additions         ·	Changes of assumptions	(65,543,589)	(414,918)	(176,474)	(29,212)	(400,781)	(36,458)	972	(1,550,140)
Net in section         (4,34,37,44)         5,022,616         (301)         -         (97,704)         -         (2,23)         (120,20)           Other additions         -         <	Employee contributions	(394,175)	-	-	-	-	-	-	-
Other additions	Employer contributions	(52,371,817)	-	(133,419)	(10,578)	(524,162)	(6,203)	(13,550)	(2,225,627)
Change in employer's proportionate share of allocated costs <sup>1</sup> (4,658,760)       (36,627)       . <th< td=""><td>Net investment income</td><td>(4,834,764)</td><td>5,021,616</td><td>(301)</td><td>-</td><td>(97,704)</td><td>-</td><td>(21,253)</td><td>(120,207)</td></th<>	Net investment income	(4,834,764)	5,021,616	(301)	-	(97,704)	-	(21,253)	(120,207)
Benefit payments, including employee contribution refunds         Image of the second sec	Other additions	-	-	-	-	-	-	-	-
Other       I <td>Change in employer's proportionate share of allocated costs<sup>1</sup></td> <td>(4,658,760)</td> <td>(36,627)</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td>	Change in employer's proportionate share of allocated costs <sup>1</sup>	(4,658,760)	(36,627)	-	-	-		-	-
Other       I <td>Benefit payments, including employee contribution refunds</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Administrative expense       352,581       44,451       -       -       1,049       -       229       41,991         Other deductions       14,579       -       -       -       1,049       -       229       41,991         Net changes       15,272,295       7,402,072       (143,195)       16,199       (649,678)       10,369       6,444       369,727         Balance at June 30, 2019       1,647,728,990       8,454,384       2,308,493       334,931       774,557       406,065       (43,046)       42,220,784         Current discount rate       1,954,110,401       13,198,222       2,777,585       389,401       1,135,434       461,134       12,387       605,261,380       602,61,361,61,61,61,61,61,61,61,61,61,61,61,61,6		-	-	-	-	-	-	-	-
Other deductions         14,579         Inc.         Inc. <thinc.< th="">         Inc.         Inc.<td></td><td>352,581</td><td>44,451</td><td>-</td><td>-</td><td>1.049</td><td>-</td><td>229</td><td>41.991</td></thinc.<>		352,581	44,451	-	-	1.049	-	229	41.991
Net changes         15,272,925         7,420,267         (143,195)         16,199         (649,678)         10,369         6,444         369,272           Balance at June 30, 2019         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           NOL Discount Rate Sensitivity         U <td>•</td> <td>,</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td>	•	,	-	-	-		-		
Balance at June 30, 2019         1,647,728,990         8,854,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           NOL Discount Rate Sensitivity	Net changes		7,420,267	(143.195)	16.199	(649.678)	10.369	6.444	369.727
Current discount rate -1%1,954,110,40113,198,2222,777,585389,4011,135,434461,13412,38750,261,380Current discount rate1,647,728,9908,454,3842,308,493334,931774,557406,065(43,046)42,820,784Current discount rate +1%1,399,022,1484,490,7081,935,885290,830471,120360,835(90,514)36,745,189NOL Medical Trend SensitivityCurrent trend rates -1%1,366,812,1034,012,3441,882,361276,454385,020342,933(76,270)35,465,729Current trend rates1,647,728,9908,454,3842,308,493334,931774,557406,065(43,046)42,820,784Current trend rates +1%2,012,418,16013,900,5862,852,531410,0531,251,644485,165(2,037)52,087,882OPEBE Expense and Deferred Outflows/(Inflows) of Resources	-							(43,046)	
Current discount rate -1%1,954,110,40113,198,2222,777,585389,4011,135,434461,13412,38750,261,380Current discount rate1,647,728,9908,454,3842,308,493334,931774,557406,065(43,046)42,820,784Current discount rate +1%1,399,022,1484,490,7081,935,885290,830471,120360,835(90,514)36,745,189NOL Medical Trend SensitivityCurrent trend rates -1%1,366,812,1034,012,3441,882,361276,454385,020342,933(76,270)35,465,729Current trend rates1,647,728,9908,454,3842,308,493334,931774,557406,065(43,046)42,820,784Current trend rates +1%2,012,418,16013,900,5862,852,531410,0531,251,644485,165(2,037)52,087,882OPEBE Expense and Deferred Outflows/(Inflows) of Resources	NOL Discount Rate Sensitivity								
Current discount rate         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current discount rate +1%         1,399,022,148         4,490,708         1,935,885         290,830         471,120         360,835         (90,514)         36,745,189           NOL Medical Trend Sensitivity         Current trend rates -1%         1,366,812,103         4,012,344         1,882,361         276,454         385,020         342,933         (76,270)         35,465,729           Current trend rates -1%         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         0,012,418,160         3,900,586         2,852,531         410,053         1,251,644         485,165         (2,037)         52,087,882		1,954,110,401	13,198,222	2,777,585	389,401	1,135,434	461,134	12,387	50,261,380
Current discount rate +1%         1,399,022,148         4,490,708         1,935,855         290,830         471,120         360,835         (90,514)         36,745,189           NOL Medical Trend Sensitivity               360,835         (90,514)         36,745,189           Current trend rates -1%         1,366,812,103         4,012,344         1,882,361         276,454         385,020         342,933         (76,270)         35,455,729           Current trend rates -1%         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         2,012,418,160         13,900,586         2,852,531         410,053         1,251,644         485,165         (2,037)         52,087,882           DPEB Expense and Deferred Outflows/(Inflows) of Resources         U	Current discount rate	1,647,728,990	8,454,384	2,308,493	334,931	774,557	406,065	(43,046)	42,820,784
Current trend rates -1%         1,366,812,103         4,012,344         1,882,361         276,454         385,020         342,933         (76,270)         35,465,729           Current trend rates         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         2,012,418,160         13,900,586         2,852,531         410,053         1,251,644         485,165         (2,037)         52,087,882	Current discount rate +1%						360,835		
Current trend rates         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         2,012,418,160         13,900,586         2,852,531         410,053         1,251,644         485,165         (2,037)         52,087,882           OPEBE Expense and Deferred Outflows/(Inflows) of Resources         V         V         V         V         V	NOL Medical Trend Sensitivity								
Current trend rates         1,647,728,990         8,454,384         2,308,493         334,931         774,557         406,065         (43,046)         42,820,784           Current trend rates +1%         2,012,418,160         13,900,586         2,852,531         410,053         1,251,644         485,165         (2,037)         52,087,882           OPEBE Expense and Deferred Outflows/ (Inflows) of Resources         V         V         V         V         V	Current trend rates -1%	1,366,812,103	4,012,344	1,882,361	276,454	385,020	342,933	(76,270)	35,465,729
Current trend rates +1%       2,012,418,160       13,900,586       2,852,531       410,053       1,251,644       485,165       (2,037)       52,087,882         OPEBE Expense and Deferred Outflows/(Inflows) of Resources	Current trend rates						406,065		
	Current trend rates +1%								
	OPEB Expense and Deferred Outflows/(Inflows) of Resources								
		95,882,476	1,383,699	84,993	49,638	193,377	42,984	15,535	3,701,129

#### For the Fiscal Year Ended June 30, 2019

0.	Total <sup>1</sup>	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa
o. eferred outflows of resources	Iotai	Alameda	Alpine	Amador	Butte	Calaveras	Colusa	Contra Costa
Difference between expected and actual liability	136,000							
	2,055,582	- 1,499,836				-	- 861	
Change of assumptions					-			306,8
Net difference between projected and actual investment earnings	4,185,710	2,073,844			48,250		10,012	306,8
Change in employer's proportionate share of allocated costs <sup>1</sup>	95,000		-	-	-	-	-	
Employer contributions between measurement and reporting dates	63,742,978		108,209	4,519	678,891	8,727	17,894	2,771,3
Subtotal	70,215,270	3,573,680	108,209	4,519	727,141	8,727	28,767	3,078,2
ferred inflows of resources								
Difference between expected and actual liability	1,405,219	1,405,219	-	-	-			
Change of assumptions	179,662,787	352,711	347,069	50,648	463,819	54,228		1,270,3
Net difference between projected and actual investment earnings	2,963,433	-	209	-	-	-	-	
Change in employer's proportionate share of allocated costs <sup>1</sup>	3,730,671	334,671	-	-	-	-	-	
Subtotal	187,762,110	2,092,601	347,278	50,648	463,819	54,228	-	1,270,3
ture recognition of deferred outflows/(inflows) of resources								
Fiscal year ending 6/30/2020	(32,836,312)	108,865	(81,966)	(6,351)	(52,874)	(10,046)	3,016	(194,2
Fiscal year ending 6/30/2021	(32,836,312)	108,865	(81,966)	(6,351)	(52,874)	(10,046)	3,016	(194,2
Fiscal year ending 6/30/2022	(32,836,315)	108,865	(81,966)	(6,351)	(52,876)	(10,046)	3,014	(194,)
iscal year ending 6/30/2023	(29,226,570)	1,445,044	(75,226)	(6,351)	(61,222)	(10,046)	1,410	(229,
iscal year ending 6/30/2024	(26,024,760)	(128,689)	(26,154)	(6,351)	(67,024)	(10,040)	1,410	(151,
Thereafter	(27,529,549)	(128,085) (161,871)	-	(18,893)	(128,699)	(4,616)	306	(131,
	(27,323,543)	(101,071)		(10,055)	(120,000)	(4,010)	500	
ther Required Supplementary Information								
duciary Net Position as % of Total OPEB Liability	11.45%	77.91%	4.95%	0.00%	75.58%	0.00%	109.98%	15.4
yroll for measurement period	1,136,016,011	48,293,563	311,859	1,639,764	7,083,593	1,426,043	761,964	26,516,4
et OPEB Liability as % of payroll	145.04%	17.51%	740.24%	20.43%	10.93%	28.47%	-5.65%	161.4
tuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	r i
ntributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1
ntribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	r i
yroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
ntributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	I
oney-weighted asset return	N/A	-6.98%	45.74%	N/A	4.72%	N/A	4.69%	1.
an and Valuation Information								
an type	Co	st-sharing multiple-employer	Single employer DB					
rticipant counts <sup>2</sup>								
tive employees	No new counts	N/A	-	-		-	-	
active employees - deferred benefits	for the FY2019	N/A	-	-	_	_	-	
active employees - receiving benefits	"roll-forward"	N/A	-	-	_	-	-	
searce employees receiving benefits								

Board of Retirement has no

authority to demand future

Funding policy

Postemployment medical benefits The Court has assets designated for Pay-as-you-go method under which The Court has assets designated for Pay-as-you-go method under which The Court has assets designated for The Court has assets designated for The Court has assets designated for Pay-as-you-go method under which The Court has assets designated for The Court has assets designated for Pay-as-you-go method under which The Court has assets designated for The Court has asset designated for th are paid from employers' 401(h) OPEB. These assets are invested in contributions to the plan are OPEB. These assets are invested in contributions to the plan are invested in OPEB. These assets are invested in operation of the plan are invested in operation of the plan are opera accounts. Participating employers California Employers' Retiree generally made at the same time California Employers' Retiree generally made at the same time California Employers' Retiree Public Agency Retirement Services identify a portion of their annual Benefit Trust (CERBT) Strategy 3, and in the same amount as retiree Benefit Trust (CERBT) Strategy 3, and in the same amount as retiree Benefit Trust (CERBT) Strategy 3, (PARS) under the Conservative ACERA contributions as 401(h) which is a qualified irrevocable benefits and expenses become which is a GASB 75 qualified benefits and expenses become which is a GASB 75 qualified Index Objective, which is a contributions. If authorized by the trust. Additional Court trust due. irrevocable trust. The Court strives due. irrevocable trust. Additional trust qualified irrevocable trust. Board of Retirement, ACERA will contributions will be made on an to annually budget a contribution contributions will be made on an Additional trust contributions will transfer an equal amount of ad-hoc basis as funds are available. to its OPEB Trust Account and has ad-hoc basis as funds are available. be made on an ad-hoc basis as Supplemental Retiree Benefit Retiree benefit payments are made a contribution annually since funds are available. Retiree benefit Reserve (SRBR) assets to the currently paid on a pay-as-you-go the start of its CalPERS trust. The payments are currently paid on a employer's pension Advance basis from the employer's general annual amount pay-as-you-go basis from the Reserve Account and treat them as assets. budgeted/contributed can flucuate employer's general assets. pension contributions. ACERA's according to the Court's other

spending needs. The Court strives

to not pay out benefits from its

#### For the Fiscal Year Ended June 30, 2019

For the riscal real Linded Julie 30, 2013		1	2	3	4	5	6	7
No.	Total <sup>1</sup>	Alameda	Alpine	Amador	Butte	Calaveras	Colusa	Contra Costa
Member contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type		ACERA 401(h) account	CERBT	N/A	CERBT	N/A	CERBT	PARS
		Acetika Hor(ii) account	CERDI	N/A	CERDI	0/6	CERDI	TANS
Valuation date		12/31/2018	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date		12/31/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date		6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method		EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate		3.00%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return		7.25%	6.12%	N/A	6.12%	N/A	6.12%	4.95%
20-year muni bond index rate		N/A	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)		7.25%	3.75%	3.62%	6.12%	3.62%	6.12%	4.95%
Healthcare trend: initial rate		7.0% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Heatiltare tiend. Initial fate		(6.5% for MA plans)	0.50%101112015	0.50%101112015	0.50% 101 112015	0.50%101112015	0.50%101112015	0.50%101112015
Healthcare trend: ultimate rate		4.5% in FY2029	4.40% for FY2075					
Heatthcare trend, uithnate rate		(FY2028 for MA plans)	4.40%101112075	4.40%101112075	4.40%101112075	4.40%101112075	4.40%101112075	4.40%101112075
		10 years						
Healthcare trend: transition to ultimate rate		(8 years for MA plans) per ACERA actuary model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases		12/1/2013 through 11/30/2016	CalPERS miscellaneous 6/30/2016	CCCERA miscellaneous 12/31/2016				
	Ad	ctuarial Experience Study report						
Payroll growth rate		3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality		The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-
		weighted white collar table	weighted white collar table	weighted white collar table	weighted white collar table	weighted white collar table	weighted white collar table	weighted white collar table
	a	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational
	r	projection using scale MP-2016	projection using scale MP-2017					
	v	was applied to these base rates	was applied to these base rates	was applied to these base rates	was applied to these base rates	was applied to these base rates	was applied to these base rates	was applied to these base rates
		after 2006. An 80% factor was	after 2006.					
	a	pplied to the base rates for pre-						
		retirement mortality						
Initial amortization period (average remaining service)		6.67	5.87	9.49	8.19	6.87	8.79	5.54
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations	68,614,725		120,301	-	2,397,892		474,556	
Audited assets reported later	68,449,246		120,301	-	2,396,033		473,993	
Difference: audited - reported	(165,479)				(1,859)		(563)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiple-employer OPEB plans. The GASB 75 results shown for these plans were calculated by the plan's actuaries and are determined on a plan-wide basis and then allocated to participating employers based on their proportionate share of plan contributions. Changes in the annual proportionate shares create separate deferred inflows and outflows fresources for each employer. GASB 75 results for the remaining courts are on an individual employer basis where the proportionate share calculations are not applicable. The SCO may want to combine the proportionate share change amounts with the "difference between expected and actual liability" amounts to simplify GASB 75 reporting for the combined courts.

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from the plan actuary because their calculations are prepared on a plan/county-wide basis. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report dated January 17, 2019 plus additional long-term disability (LTD) OPEB amounts from the County's separate GASB 75 valuation report dated September 27, 2019. The "Plan and Valuation Information" section above only provides details from our retiree healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on the total results since those liabilities are relatively small compared to the retiree healthcare results. The LTD portion of "Employer contributions between measurement date and reporting date" equals the previous year's LTD benefit payments; more recent information was not available.

For the Fiscal Year Ended June 30, 2019	8	9	10	11	12	13	14	15
No.	o Del Norte	El Dorado	Fresno	Glenn	Humboldt	Imperial	Inyo	Kern
Total OPEB Liability	Der Norte	Li Dolado	Tresho	Gleim	numbolat	imperial	niyo	Kenn
Balance at June 30, 2018	73,609	2,509,835		2,658,434	2,237,606	8,711,383	2,106,730	10,271,634
Service cost	7,103	76,572	-	114,140	121,633	500,923	99,548	416,060
Interest cost	2,873	89,601		112,185	81,676	410,656	113,977	499,325
Difference between expected and actual experience	2,070	-			01,070		113,577	
Changes of assumptions	(3,728)	8,638		(136,939)	(189,574)	(196,623)	(468,681)	(329,705)
Changes of benefit terms	(3,723)	-		(190,999)	(103,374)	(150,025)	(400,001)	(323,703)
Change in employer's proportionate share of allocated costs <sup>1</sup>								
	-	-	-	-	- (120.050)	-	- (103,396)	- (699,410)
Benefit payments, including employee contribution refunds		(139,035)	-	(112,484)	(129,950)	(213,688)	(103,396)	(699,410)
Other Not charge	- 6,248	- 35,776	-	- (23,098)	(11( 215)	-	(250 552)	-
Net changes	6,248 <b>79,857</b>		-		(116,215)	501,268	(358,552)	(113,730)
Balance at June 30, 2019	/9,65/	2,545,611	-	2,635,336	2,121,391	9,212,651	1,748,178	10,157,904
Plan Fiduciary Net Position								
Balance at June 30, 2018	-	2,822	-	450,041	-	2,342,877	856,916	12,420,629
Employee contributions		-	-	-	-		-	
Employer contributions		139,035	-	291,484	129,950	213,688	180,396	119,830
Net investment income	-	175	-	21,122	-	175,358	51,333	216,237
Other additions	-	1.1	-		-		-	
Change in employer's proportionate share of allocated costs <sup>1</sup>					_			
Benefit payments, including employee contribution refunds		(139,035)		(112,484)	(129,950)	(213,688)	(103,396)	(699,410)
Administrative expense		(1)		(228)	(125,550)	(7,738)	(105,550)	(32,159)
Other deductions		(1)		(220)		(7,736)		(32,133)
		174		100.004		167,620	120.222	
Net changes	-	2,996	-	199,894 <b>649,935</b>	-	<b>2,510,497</b>	128,333 <b>985,249</b>	(395,502)
Balance at June 30, 2019	-	2,996	-	649,935	-	2,510,497	985,249	12,025,127
Net OPEB Liability (NOL)								
Balance at June 30, 2018	73,609	2,507,013	-	2,208,393	2,237,606	6,368,506	1,249,814	(2,148,995)
Service cost	7,103	76,572	-	114,140	121,633	500,923	99,548	416,060
Interest cost	2,873	89,601	-	112,185	81,676	410,656	113,977	499,325
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(3,728)	8,638	-	(136,939)	(189,574)	(196,623)	(468,681)	(329,705)
Employee contributions		-	-	-	-	-		-
Employer contributions		(139,035)	-	(291,484)	(129,950)	(213,688)	(180,396)	(119,830)
Net investment income		(175)	-	(21,122)	-	(175,358)	(51,333)	(216,237)
Other additions		-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-		-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	1	-	228	-	7,738	-	32,159
Other deductions							<u> </u>	-
Net changes	6,248	35,602	-	(222,992)	(116,215)	333,648	(486,885)	281,772
Balance at June 30, 2019	79,857	2,542,615	-	1,985,401	2,121,391	6,702,154	762,929	(1,867,223)
NOL Discourt Date Constitute								
NOL Discount Rate Sensitivity		2.042.075		2 222 4 7	2 222 555	0.570.500	000.000	(4,072,511)
Current discount rate -1%	87,883	2,843,875	-	2,320,447	2,397,508	8,573,503	998,995	(1,072,511)
Current discount rate	79,857	2,542,615	-	1,985,401	2,121,391	6,702,154	762,929	(1,867,223)
Current discount rate +1%	72,368	2,287,853	-	1,707,152	1,894,779	5,243,249	568,585	(2,605,719)
NOL Medical Trend Sensitivity								
Current trend rates -1%	67,769	2,470,988	-	1,723,424	1,900,646	4,966,262	535,072	(2,721,656)
Current trend rates	79,857	2,542,615	-	1,985,401	2,121,391	6,702,154	762,929	(1,867,223)
Current trend rates +1%	94,318	2,615,284	-	2,290,649	2,417,392	9,036,626	1,045,926	(877,875)
OPEB Expense and Deferred Outflows/(Inflows) of Resources								
OPEB expense	9,043	135,251	-	125,493	152,305	568,591	50,460	424,968

For the Fiscal Year Ended June 30, 2019	8	9	10	11	12	13	14	15
No.	Del Norte	El Dorado	Fresno	Glenn	Humboldt	Imperial	Inyo	Kern
Deferred outflows of resources						<b>F</b>		
Difference between expected and actual liability		-	-		-	-		-
Change of assumptions	-	7,133	-	-	-	-		-
Net difference between projected and actual investment earnings	-	-	-	11,786	-	-	-	424,476
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	<u> </u>	114,410		129,392	121,072	485,924	253,257	137,192
Subtotal	-	121,543	-	141,178	121,072	485,924	253,257	561,668
Deferred inflows of resources								
Difference between expected and actual liability	-	-	-		-	-		· · · ·
Change of assumptions	7,215	120,499	-	354,418	287,762	1,395,427	567,246	332,986
Net difference between projected and actual investment earnings	-	54	-	-	-	67,782	12,021	-
Change in employer's proportionate share of allocated costs <sup>1</sup> Subtotal	7,215			354,418		1,463,209	579,267	- 332,986
20000181	7,215	120,555	-	554,418	287,702	1,403,209	579,267	552,980
Future recognition of deferred outflows/(inflows) of resources								
Fiscal year ending 6/30/2020	(933)	(30,733)		(73,524)	(51,004)	(190,239)	(107,523)	77,312
Fiscal year ending 6/30/2021	(933)	(30,733)	-	(73,524)	(51,004)	(190,239)	(107,523)	77,312
Fiscal year ending 6/30/2022	(933)	(30,733) (22,334)	-	(73,526)	(51,004)	(190,240)	(107,521)	77,312 38,128
Fiscal year ending 6/30/2023 Fiscal year ending 6/30/2024	(933) (933)	(22,334) 1,113		(75,744) (39,383)	(51,004) (51,004)	(171,612) (168,637)	(102,394) (97,351)	(38,603)
Thereafter	(2,550)	-		(6,931)	(32,742)	(552,242)	(56,955)	(139,971)
Other Required Supplementary Information								
other negared supplementary mormation								
Fiduciary Net Position as % of Total OPEB Liability	0.00%	0.12%		24.66%	0.00%	27.25%	56.36%	118.38%
Payroll for measurement period	1,404,883	4,371,983	-	1,118,010	4,179,550	6,310,190	976,650	30,126,594
Net OPEB Liability as % of payroll	5.68%	58.16%		177.58%	50.76%	106.21%	78.12%	-6.20%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	91,551	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	TBD	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	TBD	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	976,650	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	0	N/A
Money-weighted asset return	N/A	6.20%	N/A	4.69%	N/A	7.48%	5.99%	1.78%
Plan and Valuation Information								
Plan type	Single employer DB	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	
Inactive employees - receiving benefits	<u> </u>			· · · ·				
Total participants	-	-	-	-	-	-	-	-
	generally made at the same time and in the same amount as retiree Be benefits and expenses become	Court has assets designated for EB. These assets are invested in California Employers' Retiree enefit Trust (CERBT) Strategy 2, which is a GASB 75 qualified generable struct. Additional south	OF	EB. These assets are invested in California Employers' Retiree g enefit Trust (CERBT) Strategy 3, an	generally made at the same time Pu nd in the same amount as retiree (I	PEB. These assets are invested in TI ublic Agency Retirement Services Retir PARS) under the Balanced Index Objective, which is a GASB 75 irrev	hese assets are invested in Public Agency OPE rement Services (PARS) under the Moderate Pub lex Objective, which is a GASB 75 qualified (P vocable trust. The Court recently adpoted a	Court has assets designated for B. These assets are invested in lic Agency Retirement Services ARS) under the Conservative Index Objective, which is a utiliad investable struct. No

Funding policy

which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.

irrevocable trust. Additional trust

contributions will be made on an

ad-hoc basis as funds are available.

due.

ber id expenses become due.

Objective, which is a GASB 75 irrevocable trust. The Court recently adpoted a qualified irrevocable trust. formal funding policy targeting an annual Additional Court trust contributions will be made on an benefit payments are expected to be made from expected. Direct subsidy retiree ad-hoc basis as funds are available. the trust until the assets are sufficient to cover benefit payments are expected to No benefit payments are expected all future benefit payments. to be made from the trust until the assets are sufficient to cover all The prior year contribution was 6% of the Net future benefit payments. OPEB Liability. This amount was used to determine the final discount rate and project

future funding.

Index Objective, which is a qualified irrevocable trust. No contribution of 12% of Net OPEB Liability. No future trust contributions are be reimbursed from the OPEB trust.

For the Fiscal Year Ended June 30, 2019								
	8	9	10	11	12	13	14	15
No.	Del Norte	El Dorado	Fresno	Glenn	Humboldt	Imperial	Inyo	Kern
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	CERBT	N/A	CERBT	N/A	PARS	PARS	PARS
Valuation date	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	N/A	6.73%	N/A	6.12%	N/A	6.85%	6.48%	4.95%
20-year muni bond index rate	N/A 3.62%	3.62%	N/A N/A	3.62%	N/A 3.62%	6.85% 3.62%	3.62%	4.95% 3.62%
Discount rate (blended)	3.62%	3.62%	N/A N/A	4.52%	3.62%	4.66%	6.48%	4.83%
Discount rate (blended)	5.0270	5.02%	N/A	4.32/0	5.02%	4.00%	0.4870	4.83%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model			
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	ICERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	KCERA miscellaneous 6/30/2017
Payroll growth rate	3.00%	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-	The base RP-2014 headcount-	N/A	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-weighted white	The base RP-2014 headcount-
	weighted white collar table	weighted white collar table		weighted white collar table	weighted white collar table	weighted white collar table	collar table adjusted to 2006. Generational	weighted white collar table
	adjusted to 2006. Generational	adjusted to 2006. Generational		adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational	projection using scale MP-2017 was applied to	adjusted to 2006. Generational
	projection using scale MP-2017	projection using scale MP-2017		projection using scale MP-2017	projection using scale MP-2017	projection using scale MP-2017	these base rates after 2006.	projection using scale MP-2017
	was applied to these base rates	was applied to these base rates		was applied to these base rates	was applied to these base rates	was applied to these base rates		was applied to these base rates
	after 2006.	after 2006.		after 2006.	after 2006.	after 2006.		after 2006.
Initial amortization period (average remaining service)	9.30	5.74	N/A	6.32	7.12	10.16	6.83	9.75
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations		2,996		649,935	-			
Audited assets reported later		3,067		649,364				
Difference: audited - reported		71		(571	)			

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

	16	17	18	19	20	21	22	23
No.	Kings	Lake	Lassen	Los Angeles <sup>3</sup>	Madera	Marin	Mariposa	Mendocino
otal OPEB Liability								
lance at June 30, 2018	43,008	607,290	896,619	1,171,774,412	10,741,037	10,855,362	950,221	
Service cost	3,171	30,486	14,022	40,265,498	741,276	176,474	54,125	
nterest cost	1,644	22,133	64,311	43,340,090	404,212	694,099	47,226	
ifference between expected and actual experience	-	-	-	96,000	-	-	-	
hanges of assumptions	(218)	(25,514)	(24,514)	(35,463,232)	(1,283,796)	(580,210)	(61,354)	
Changes of benefit terms	-	-	-	-	-	-	-	
Change in employer's proportionate share of allocated costs <sup>1</sup>	_	-	_	-	-	-	-	
Benefit payments, including employee contribution refunds		(32,118)	(54,493)	(28,091,933)	(256,112)	(640,860)	(40,928)	
Other		(52,110)	(34,433)	(20,032,333)	(130,111)	(040,000)	(40,520)	
Net changes	4,597	(5,013)	(674)	20,146,423	(394,420)	(350,497)	(931)	
lance at June 30, 2019	47,605	602,277	895,945	1,191,920,835	10,346,617	10,504,865	949,290	
ance at June 50, 2015	47,005	602,277	655,545	1,151,520,835	10,540,017	10,504,805	545,250	
n Fiduciary Net Position								
ance at June 30, 2018	-	-	906,152	36,347,094	-	6,388,618	325,739	
mployee contributions		-			-	-	-	
mployer contributions		32,118	54,493	26,372,644	256,112	915,860	107,928	
et investment income			72,115	3,565,346	-	420,045	15,497	
ther additions	-	-	-	-	-	-	-	
hange in employer's proportionate share of allocated costs <sup>1</sup>				_	_			
enefit payments, including employee contribution refunds	-	(32,118)	(54,493)	(28,091,933)	(256,112)	(640,860)	(40,928)	
dministrative expense		(32,110)	(34,493)	(44,984)	(230,112)	(36,410)	(40,528) (165)	
ther deductions	-		(472)	(++, 504)		(30,410)	(105)	
et changes	-	-	71,643	1,801,073	-	658,635	82,332	
nce at June 30, 2019	-	-	977,795	38,148,167	-	7,047,253	408,071	
OPEB Liability (NOL)								
nce at June 30, 2018	43,008	607,290	(9,533)	1,135,427,318	10,741,037	4,466,744	624,482	
rvice cost	3,171	30,486	14,022	40,265,498	741,276	176,474	54,125	
erest cost	1,644	22,133	64,311	43,340,090	404,212	694,099	47,226	
fference between expected and actual experience	-	-	-	96,000	-	-	-	
nanges of assumptions	(218)	(25,514)	(24,514)	(35,463,232)	(1,283,796)	(580,210)	(61,354)	
nployee contributions	(220)	(20)01 ()	(2 ),52 )	(00),100,202,	(1,200), 50)	-	(01,00 1)	
nployer contributions		(32,118)	(54,493)	(26,372,644)	(256,112)	(915,860)	(107,928)	
et investment income		(52,118)	(72,115)	(3,565,346)	(250,112)	(420,045)	(15,497)	
ther additions	-	-	(72,113)	(3,303,340)	-	(420,043)	(13,457)	
	-	-		-	-		-	
hange in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	
nefit payments, including employee contribution refunds	-		-					
her	-	-	-	-	-	-	-	
Iministrative expense	-	-	472	44,984	-	36,410	165	
ther deductions	-	-	-	-	-	-	-	
et changes	4,597	(5,013)	(72,317)	18,345,350	(394,420)	(1,009,132)	(83,263)	
ance at June 30, 2019	4,597 <b>47,605</b>	(5,015) 602,277	(72,517) (81,850)	1,153,772,668	(394,420) <b>10,346,617</b>	(1,009,132) <b>3,457,612</b>	(83,283) <b>541,219</b>	
nice at June 30, 2017	47,005	002,277	(01,000)	1,100,//2,000	10,540,017	3,437,012	541,215	
Discount Rate Sensitivity								
ent discount rate -1%	51,295	648,125	32,321	1,367,032,506	12,366,210	4,593,325	651,882	
ent discount rate	47,605	602,277	(81,850)	1,153,772,668	10,346,617	3,457,612	541,219	
ent discount rate +1%	44,076	559,597	(175,256)	981,462,843	8,774,408	2,491,635	447,159	
Medical Trend Sensitivity								
rent trend rates -1%	47,605	537,370	(161,399)	953,089,658	8,422,547	3,136,573	485,479	
							· · · · · · · · · · · · · · · · · · ·	
rent trend rates	47,605	602,277	(81,850)	1,153,772,668	10,346,617	3,457,612	541,219	
rent trend rates +1%	47,605	678,996	16,842	1,417,660,099	12,908,649	3,813,370	598,213	
B Expense and Deferred Outflows/(Inflows) of Resources								
B expense	4,555	44,447	3,107	59,793,945	820,221	335,202	65,942	

or the Fiscal Year Ended June 30, 2019	16	17	18	19	20	21	22	23
0.	Kings	Lake	Lassen	Los Angeles <sup>3</sup>	Madera	Marin	Mariposa	Mendocino
eferred outflows of resources								
ifference between expected and actual liability			-	136,000	-		-	
hange of assumptions			-	-	-		-	
let difference between projected and actual investment earnings			-	-	-		7,618	
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	
Employer contributions between measurement and reporting dates	-	120,233	55,064	30,201,267	309,767	1,089,179	271,151	
ubtotal	-	120,233	55,064	30,337,267	309,767	1,089,179	278,769	
ferred inflows of resources								
Difference between expected and actual liability				_	-	-	-	
Change of assumptions	1,971	42,674	21,403	129,517,226	2,099,870	466,666	98,601	
let difference between projected and actual investment earnings	-	-	21,087	1,556,457	-	137,698	-	
hange in employer's proportionate share of allocated costs <sup>1</sup>	- <u> </u>						· · · · ·	
Subtotal	1,971	42,674	42,490	131,073,683	2,099,870	604,364	98,601	
ture recognition of deferred outflows/(inflows) of resources								
iscal year ending 6/30/2020	(260)	(8,172)	(9,730)	(21,492,379)	(325,267)	(158,962)	(15,594)	
iscal year ending 6/30/2021	(260)	(8,172)	(9,730)	(21,492,379)	(325,267)	(158,962)	(15,594)	
iscal year ending 6/30/2022	(260)	(8,172)	(9,729)	(21,492,380)	(325,267)	(158,960)	(15,594)	
iscal year ending 6/30/2023	(260)	(8,172)	(4,340)	(21,293,851)	(325,267)	(114,990)	(16,940)	
iscal year ending 6/30/2024	(260)	(7,116)	(3,113)	(21,053,633)	(325,267)	(12,490)	(17,835)	
hereafter	(671)	(2,870)	(5,848)	(24,113,061)	(473,535)	-	(9,426)	
her Required Supplementary Information								
duciary Net Position as % of Total OPEB Liability	0.00%	0.00%	109.14%	3.20%	0.00%	67.09%	42.99%	
yroll for measurement period	4,710,603	2,050,231	1,248,558	322,320,444	5,100,055	7,613,464	681,079	
t OPEB Liability as % of payroll	1.01%	29.38%	-6.56%	357.96%	202.87%	45.41%	79.46%	
uarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
ntributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
ntribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
roll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
ntributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
oney-weighted asset return	N/A	N/A	7.96%	10.04%	N/A	6.59%	4.75%	
an and Valuation Information								
an type	Single employer DB	Single employer DB	Single employer DB	Agent multiple-employer plan	Single employer DB	Single employer DB	Single employer DB	None
rticipant counts <sup>2</sup>								
tive employees	-	-	-	-	-	-	-	
ctive employees - deferred benefits	-	-	-	-	-	-	-	
ctive employees - receiving benefits			-					
al participants		-	-			-	-	
	-	contributions to the plan are OF or or of of other of the same time of the same same time of the same same same same same same same sam	PEB. These assets are invested in California Employers' Retiree	OPEB. These assets are in a	contributions to the plan are OPE enerally made at the same time Pul	B. These assets are invested in OP olic Agency Retirement Services	EB. These assets are invested in California Employers' Retiree	N/A

benefits and expenses become benefits and expenses become which is a GASB 75 qualified Irrevocable LACERA. Additional trust benefits and expenses become a qualified irrevocable trust. which is a qualified irrevocable

due.

Additional trust contributions will trust. Additional trust contributions

be made on an ad-hoc basis as will be made on an ad-hoc basis as

funds are available. Retiree benefit funds are available.

payments are currently paid on a pay-as-you-go basis from the employer's general assets.

irrevocable trust. Additional trust contributions will be made on an

contributions will be made on an ad-hoc basis as funds are available.

ad-hoc basis as funds are available.

due.

due.

Funding policy

For the Fiscal Year Ended June 30, 2019								
	16	17	18	19	20	21	22	23
No.	Kings	Lake	Lassen	Los Angeles <sup>3</sup>	Madera	Marin	Mariposa	Mendocino
Member contribution rate	N/A	N/A						
Court contribution rate	N/A	N/A						
OPEB trust type	N/A	N/A	CERBT	Other	N/A	PARS	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	N/A
Measurement date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	N/A
Reporting date	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	N/A
Actuarial cost method	EAN Level %	N/A						
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	N/A
imatorrate	2.7376	2.7576	2.7576	2.7578	2.7376	2.75%	2.7576	
Investment rate of return	N/A	N/A	7.28%	6.66%	N/A	6.48%	6.12%	N/A
20-year muni bond index rate	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	N/A
Discount rate (blended)	3.62%	3.62%	7.28%	3.70%	3.62%	6.48%	5.21%	N/A
Healthcare trend: initial rate	6.90% for FY2019	N/A						
Healthcare trend: ultimate rate	4.40% for FY2075	N/A						
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	N/A						
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	LACERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	MCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	N/A
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	N/A
Mortality	The base RP-2014 headcount-	N/A						
Wortanty	weighted white collar table	176						
	adjusted to 2006. Generational							
	projection using scale MP-2017							
	was applied to these base rates							
	after 2006.							
	unter 2000.						unter 2000.	
Initial amortization period (average remaining service)	9.51	6.76	7.88	7.78	7.96	5.11	7.04	N/A
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations	-	-	977,795		-		408,071	
Audited assets reported later			977,522				407,730	
Difference: audited - reported			(273)				(341)	
·			( - )					

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

Tor the fiscal real Ended Julie 30, 2013	24	25	26	27	28	29	30	31
No.	Merced	Modoc	Mono	Monterey	Napa	Nevada	Orange	Placer
Total OPEB Liability								
Balance at June 30, 2018	1,588,023	-	1,136,860	5,040,284	4,967,606	8,090,842	57,757,000	40,677,189
Service cost	81,637		22,500	294,407	200,342	396,853	1,180,000	1,622,360
Interest cost	76,644		39,790	186,326	181,236	296,131	3,577,000	1,669,230
Difference between expected and actual experience	-	_	-	-	-		-	-
Changes of assumptions	(36,032)	_	(24,766)	(68,301)	(297,711)	(938,997)		(3,241,876
Changes of benefit terms	(50,052)		(14,700)	(00,501)	(237,711)	-		(3,241,070
Change in employer's proportionate share of allocated costs <sup>1</sup>							(6,470,000)	
Benefit payments, including employee contribution refunds	- (70,904)	-	- (83,314)	- (320.021)	(210,959)	- (285.428)	(2,741,000)	- (1,345,745)
	(70,904)	-	(83,314)	(230,931)	(210,959)	(385,438)	(2,741,000)	(1,345,745)
<u>Other</u>	-	-	(45, 200)	-	- (127.002)	-	-	(1 200 021)
Net changes	51,345	-	(45,790)	181,501	(127,092)	(631,451)	(4,454,000)	(1,296,031)
Balance at June 30, 2019	1,639,368	-	1,091,070	5,221,785	4,840,514	7,459,391	53,303,000	39,381,158
Plan Fiduciary Net Position								
Balance at June 30, 2018	429,592	-	-	146,768	159,556	101,835	24,430,000	4,437,546
Employee contributions	-		-	-	-	-	155,000	
Employer contributions	70,904		83,314	230,931	295,959	385,438	4,004,000	2,195,745
Net investment income	25,733	-		9,057	7,730	8,104	(424,000)	273,851
Other additions	-	-	-		-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>							(2,737,000)	
Benefit payments, including employee contribution refunds	(70,904)		(83,314)	(230,931)	(210,959)	(385,438)	(2,741,000)	(1,345,745)
Administrative expense	(10)50 1		(00)011)	(200,001)	(82)	(53)	(1,000)	(2,277)
Other deductions				(73)	(02)	(33)	(1,000)	(2,277)
Net changes	25,733			8,982	92,648	8,051	(1,744,000)	1,121,574
Balance at June 30, 2019	455,325	-	-	155,750	252,048 252,204	109,886	22,686,000	5,559,120
Balance at June 30, 2019	433,323	-	-	155,750	232,204	109,880	22,080,000	5,555,120
Net OPEB Liability (NOL)								
Balance at June 30, 2018	1,158,431	-	1,136,860	4,893,516	4,808,050	7,989,007	33,327,000	36,239,643
Service cost	81,637	-	22,500	294,407	200,342	396,853	1,180,000	1,622,360
Interest cost	76,644	-	39,790	186,326	181,236	296,131	3,577,000	1,669,230
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(36,032)	-	(24,766)	(68,301)	(297,711)	(938,997)	-	(3,241,876
Employee contributions	-	-	-	-	-	-	(155,000)	-
Employer contributions	(70,904)	-	(83,314)	(230,931)	(295,959)	(385,438)	(4,004,000)	(2,195,745)
Net investment income	(25,733)	-	-	(9,057)	(7,730)	(8,104)	424,000	(273,851
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	(3,733,000)	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	-	-	75	82	53	1,000	2,277
Other deductions								-
Net changes	25,612	-	(45,790)	172,519	(219,740)	(639,502)	(2,710,000)	(2,417,605)
Balance at June 30, 2019	1,184,043	-	1,091,070	5,066,035	4,588,310	7,349,505	30,617,000	33,822,038
NOL Discount Rate Sensitivity								
Current discount rate -1%	1,375,205		1,207,670	5,821,940	5,164,235	8,508,359	37,017,000	40,796,853
Current discount rate	1,184,043	-	1,091,070	5,066,035	4,588,310	7,349,505	30,617,000	33,822,038
Current discount rate +1%	1,022,049		992,386	4,448,585	4,101,962	6,425,199	25,263,000	28,301,447
NOI Madical Taxand Constitution								
NOL Medical Trend Sensitivity	1 450 674		000 740	1 267 570	2.002.000	6.051.010	20 711 000	27.400.000
Current trend rates -1%	1,150,671	-	982,719	4,267,570	3,962,060	6,251,012	29,711,000	27,482,693
Current trend rates	1,184,043	-	1,091,070	5,066,035	4,588,310	7,349,505	30,617,000	33,822,038
Current trend rates +1%	1,224,646		1,218,234	6,090,483	5,357,601	8,759,050	31,540,000	42,010,779
OPEB Expense and Deferred Outflows/(Inflows) of Resources								
OPEB expense	106,686	-	46,030	411,069	271,166	356,741	2,718,000	1,364,111
F				,		,	_,, 0	_,,

For the Fiscal Year Ended June 30, 2019	24	25	26	27	28	29	30	31
No.	Merced	Modoc	Mono	Monterey	Napa	Nevada	Orange	Placer
Deferred outflows of resources								
Difference between expected and actual liability	-			-	-	-	-	
Change of assumptions	-			-	-	-	-	
Net difference between projected and actual investment earnings	-			241	3,132		745,000	22,4
Change in employer's proportionate share of allocated costs <sup>1</sup>	-			-	-	-	95,000	
Employer contributions between measurement and reporting dates	88,407		- 77,992	2 251,749	369,787	465,028	1,996,000	3,775,9
Subtotal	88,407		- 77,992		372,919	465,028	2,836,000	
Deferred inflows of resources								
Difference between expected and actual liability	-			-	-	-	-	
Change of assumptions	124,722		- 72,757	7 409,120	508,155	1,248,272	-	6,610,3
Net difference between projected and actual investment earnings	6,797					2,344	-	
Change in employer's proportionate share of allocated costs <sup>1</sup>			<u> </u>	-			3,396,000	
Subtotal	131,519		- 72,757	7 409,120	508,155	1,250,616	3,396,000	6,610,3
uture recognition of deferred outflows/(inflows) of resources								
Fiscal year ending 6/30/2020	(23,757)		- (16,260					
Fiscal year ending 6/30/2021	(23,757)		- (16,260					
Fiscal year ending 6/30/2022	(23,757)		- (16,260					
Fiscal year ending 6/30/2023	(20,930)		- (16,260					
Fiscal year ending 6/30/2024	(21,351)		- (6,801					
Thereafter	(17,967)		- (916	6) (109,665)	) (25,413)	-	(1,076,000)	)
Other Required Supplementary Information								
iduciary Net Position as % of Total OPEB Liability	27.77%		0.009	% 2.98%	5.21%	1.47%	42.56%	5 14.3
ayroll for measurement period	6,100,000		- 807,818	8 12,451,412	5,101,779	3,382,175	100,421,000	9,660,2
Net OPEB Liability as % of payroll	19.41%		135.069	% 40.69%	89.94%	217.30%	30.49%	350.1
ctuarially Determined Contribution (ADC)	N/A		N/A N/#	A N/A	N/A	N/A	3,982,000	
Contributions in relation to the ADC	N/A		N/A N/A	A N/A	N/A	N/A	3,982,000	1
ontribution deficiency (excess)	N/A		N/A N/A	A N/A	N/A	N/A	-	1
ayroll for reporting period (fiscal year)	N/A		N/A N/A	A N/A	N/A	N/A	101,824,000	1
Contributions as a % of payroll	N/A		N/A N/#	A N/A	N/A	N/A	3.90%	i 1
Money-weighted asset return	5.99%		N/A N/	A 6.17%	<b>4.77%</b>	7.96%	-0.95%	6.1
Plan and Valuation Information								
Plan type	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Cost-sharing multiple-employer	Single employer DB
Participant counts <sup>2</sup>								
Active employees				-		-		
nactive employees - deferred benefits				-	-	-		
nactive employees - receiving benefits				-		-		
otal participants	-			-	-	-	-	
	The Court has assets designated for	N/A	Pav-as-vou-go method under whic	h The Court has assets designated for	r The Court has assets designated for	• The Court has assets designated for	The Court's funding policy is to	The Court has assets designate
	OPEB. These assets are invested in	,	contributions to the plan are		OPEB. These assets are invested in	OPEB. These assets are in	annually contribute full ADC to the	
	Public Agency Retirement Services		generally made at the same time		California Employers' Retiree	California Emloyers' Retiree Benefit		California Employers' Retire
	(PARS) under the Moderate Index		and in the same amount as retired		Benefit Trust (CERBT) Strategy 3,	Trust (CERBT) Strategy 1, which is a		Benefit Trust (CERBT) Strateg
	Objective, which is a GASB 75		benefits and expenses become	which is a qualified irrevocable	which is a GASB 75 qualified		distributed from the trust account.	
	qualified irrevocable trust. Annual		due.	trust. Additional trust contributions		Trust contributions and		trust. Additional Court tru
	contributions to the trust are made			will be made on an ad-hoc basis as		reimbursements will be made on		contributions will be made o
Funding policy	on an ad-hoc basis as funds are				ad-hoc basis as funds are available.	an ad-hoc basis as funds are		ad-hoc basis as funds are avai
	available. No benefit navments are			novments are surrently paid on a		available		Potiroo honofit novmonts ar

payments are currently paid on a

pay-as-you-go basis from the

employer's general trust.

available.

available. No benefit payments are

expected to be made from the

trust until the funds are sufficient

to cover all future benefit

payments.

Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general

assets.

For the Fiscal Year Ended June 30, 2019								
	24	25	26	27	28	29	30	31
No.	Merced	Modoc	Mono	Monterey	Napa	Nevada	Orange	Placer
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	Full ADC	N/A
OPEB trust type	PARS	N/A	N/A	CERBT	CERBT	CERBT	OCERS 401(h) trust	CERBT
Valuation date	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	12/31/2018	6/30/2018
Reporting date	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
	6.499/			6 70%	C 12%	7.00%	7.00%	6 720/
Investment rate of return	6.48%	N/A	N/A	6.73% 3.62%	6.12%	7.28%	7.00% N/A	6.73%
20-year muni bond index rate	3.62% 4.86%	N/A N/A	3.62% 3.62%	3.62%	3.62% 3.68%	3.62% 3.63%	N/A 7.00%	3.62% 4.27%
Discount rate (blended)	4.80%	N/A	3.62%	3.03%	3.08%	3.03%	7.00%	4.27%
Healthcare trend: initial rate	6.90% for FY2019	N/A	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	7.5% for FY2019 (6.5% for Medicare plans)	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	N/A	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.0% in FY2076	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per OCERS model	57 years per SOA Getzen model			
Salary increases	MCERA miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	OCERS 2014-2016 Experience Study	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.25%	3.00%
Mortality	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	OCERS 2014-2016 Experience Study	The base RP-2014 headcount- weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	7.62	N/A	6.23	8.70	6.56	5.26	i N/A	5.69
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations				155,750		109,886		5,559,120
Audited assets reported later				155,589	252,022	110,262	1	5,554,410
Difference: audited - reported				(161)	(182)	376	j	(4,710)

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

For the Fiscal Year Ended June 30, 2019								
	32	33	34	35	36	37	38	39
No.	Plumas	Riverside	Sacramento	San Benito	San Bernardino	San Diego	San Francisco	San Joaquin
Total OPEB Liability								
Balance at June 30, 2018	79,320	9,661,419	47,655,690	-	2,887,746	11,202,766	90,282,809	4,206,765
Service cost	3,832	468,714	1,471,712	-	229,017	2,246	4,970,705	293,000
Interest cost	4,903	458,731	2,489,214	-	107,869	702,221	3,355,618	155,052
Difference between expected and actual experience		-	-	-		(291,379)		-
Changes of assumptions	(12,129)	270,752	(2,371,761)	-	(116,435)	(3,270)	(9,366,646)	47,005
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	(955,244)	-	-
Benefit payments, including employee contribution refunds	(6,064)	(572,248)	(1,773,633)	-	(207,344)	(1,127,911)	(2,517,204)	(288,718)
<u>Other</u>	-	-	-	-	-	-	-	-
Net changes	(9,458)	625,949	(184,468)	-	13,107	(1,673,337)	(3,557,527)	206,339
Balance at June 30, 2019	69,862	10,287,368	47,471,222	•	2,900,853	9,529,429	86,725,282	4,413,104
Plan Fiduciary Net Position								
Balance at June 30, 2018	233,260	2,500,076	9,384,495	-	130,017	775,324	4,600,806	-
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	579,287	1,773,633	-	207,344	1,312,317	333,459	288,718
Net investment income	10,947	117,589	579,137	-	6,103	71,113	211,040	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>			-	-		(66,111)	-	-
Benefit payments, including employee contribution refunds	(6,064)	(572,248)	(1,773,633)	-	(207,344)	(1,127,911)	(2,517,204)	(288,718)
Administrative expense	(118)	(1,267)	(4,815)		(66)	-	(2,266)	-
Other deductions		-	-		-	-	-	-
Net changes	4,765	123,361	574,322	-	6,037	189,408	(1,974,971)	-
Balance at June 30, 2019	238,025	2,623,437	9,958,817	-	136,054	964,732	2,625,835	
Net OPEB Liability (NOL)								
Balance at June 30, 2018	(153,940)	7,161,343	38,271,195	-	2,757,729	10,427,442	85,682,003	4,206,765
Service cost	3,832	468,714	1,471,712	-	229,017	2,246	4,970,705	293,000
Interest cost	4,903	458,731	2,489,214	-	107,869	702,221	3,355,618	155,052
Difference between expected and actual experience	-	-	-	-	-	(291,379)	-	-
Changes of assumptions	(12,129)	270,752	(2,371,761)	-	(116,435)	(3,270)	(9,366,646)	47,005
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	(579,287)	(1,773,633)	-	(207,344)	(1,312,317)	(333,459)	(288,718)
Net investment income	(10,947)	(117,589)	(579,137)	-	(6,103)	(71,113)	(211,040)	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	(889,133)	-	-
Benefit payments, including employee contribution refunds	-				-	-		
Other	-	-	-	-	-	-	-	-
Administrative expense	118	1,267	4,815	-	66	-	2,266	-
Other deductions		-	-	-		-	-	-
Net changes	(14,223)	502,588	(758,790)	-	7,070	(1,862,745)	(1,582,556)	206,339
Balance at June 30, 2019	(168,163)	7,663,931	37,512,405	-	2,764,799	8,564,697	84,099,447	4,413,104
NOL Discount Rate Sensitivity								
Current discount rate -1%	(164,867)	8,542,367	43,899,385	-	2,936,264	9,258,457	96,530,692	4,676,387
Current discount rate	(168,163)	7,663,931	37,512,405	-	2,764,799	8,564,697	84,099,447	4,413,104
Current discount rate +1%	(171,330)	6,874,521	32,227,395	-	2,597,521	7,955,849	73,885,572	4,160,766
NOL Medical Trend Sensitivity								
Current trend rates -1%	(173,299)	6,801,606	33,691,701	-	2,453,541	8,537,947	70,603,675	4,133,450
Current trend rates	(168,163)	7,663,931	37,512,405	-	2,764,799	8,564,697	84,099,447	4,413,104
Current trend rates +1%	(162,456)	8,664,747	42,312,556	-	3,129,973	8,590,119	101,393,375	4,737,794
OPEB Expense and Deferred Outflows/(Inflows) of Resources								
OPEB expense	(5,951)	751,396	2,246,085	-	303,458	(531,871)	4,881,872	436,025

·	32	33	34	35	36	37	38	39
0.	Plumas	Riverside	Sacramento	San Benito	San Bernardino	San Diego	San Francisco	San Joaquin
eferred outflows of resources								
Difference between expected and actual liability	-	-	-	-	-	-	-	
Change of assumptions	-	239,048	-	-	-	-	-	43
Net difference between projected and actual investment earnings	5,256	54,625	54,082	-	3,799	7,401	125,446	
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	
Employer contributions between measurement and reporting dates	8,798	1,488,725	1,431,998		208,069	1,322,815	3,024,951	34
Subtotal	14,054	1,782,398	1,486,080	-	211,868	1,330,216	3,150,397	38
ferred inflows of resources								
ifference between expected and actual liability	-	-	-	-	-	-	-	
nange of assumptions	10,070	469,536	4,961,483	-	184,613	-	12,859,705	12
et difference between projected and actual investment earnings	-	-	-	-	-	-	-	
hange in employer's proportionate share of allocated costs <sup>1</sup>		-				-	<u> </u>	
ubtotal	10,070	469,536	4,961,483	-	184,613	-	12,859,705	12
ure recognition of deferred outflows/(inflows) of resources								
iscal year ending 6/30/2020	(528)	(24,248)	(1,088,079)	-	(25,537)	3,334	(3,174,736)	(1
scal year ending 6/30/2021	(528)	(24,248)	(1,088,079)	-	(25,537)	3,334	(3,174,736)	(
scal year ending 6/30/2022	(530)	(24,247)	(1,088,078)	-	(25,537)	3,335	(3,174,738)	(
scal year ending 6/30/2023	(1,394)	(32,996)	(1,092,122)	-	(26,310)	(2,602)	(2,405,238)	
scal year ending 6/30/2024	(1,834)	(40,091)	(493,194)	-	(26,680)	-	(804,811)	
hereafter	-	(30,033)	(57,849)	-	(51,213)	-	-	(
her Required Supplementary Information								
uciary Net Position as % of Total OPEB Liability	340.71%	25.50%	20.98%		4.69%	10.12%	3.03%	
roll for measurement period	587,127	72,541,108	47,427,429	-	66,442,231	79,606,601	38,658,753	19,4
t OPEB Liability as % of payroll	-28.64%	10.56%	79.09%		4.16%	10.76%	217.54%	:
uarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	1,312,317	N/A	
tributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	1,312,317	N/A	
tribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	-	N/A	
roll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	79,606,601	N/A	
tributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	1.65%	N/A	
ney-weighted asset return	4.69%	4.70%	6.17%	N/A	4.69%	7.72%	4.75%	
n and Valuation Information								
n type	Single employer DB	Single employer DB	Single employer DB	None	Single employer DB	Cost-sharing multiple-employer	Single employer DB	Single employer DB
ticipant counts <sup>2</sup>								
ive employees	-	-	-	-	-	N/A	-	
ctive employees - deferred benefits	-	-	-	-	-	N/A	-	
ctive employees - receiving benefits	<u> </u>			<u> </u>		N/A		
al participants	-	-	-	-	-	-	-	

OPEB. These assets are invested in OPEB. These assets are invested in OPEB. These assets are invested in California Employers' Retiree California Employers' Retirement California Employers' Retirement Benefit Trust (CERBT) Strategy 3, Benefit Trust (CERBT) Strategy 3, Benefit Trust (CERBT) Strategy 2, which is a GASB 75 gualified which is a GASB 75 gualified which is a GASB 75 gualified irrevocable trust. Additional trust irrevocable trust. Annual trust irrevocable trust. Annual trust contributions will be made on an contributions will be made on an contributions will be made on an ad-hoc basis as funds are available. ad-hoc basis as funds are available. ad-hoc basis as funds are available.

OPEB. These assets are in a based on a biennial actuarial valuation. The OPEB. These assets are invested in contributions to the plan are qualified irrevocable trust. Annual most recent OPEB valuation established the California Employers' Retiree generally made at the same time trust contributions will be made on employer contribution rate of 1.65 percent of Benefit Trust (CERBT) Strategy 3, and in the same amount as retiree an ad-hoc basis as funds are covered payroll available.

which is a gualified irrevocable benefits and expenses become trust. Additional trust contributions due.

will be made on an ad-hoc basis as funds are available.

Funding policy

For the Fiscal Year Ended June 30, 2019								
	32	33	34	35	36	37	38	39
No.	Plumas	Riverside	Sacramento	San Benito	San Bernardino	San Diego	San Francisco	San Joaquin
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	0	N/A	N/A
OPEB trust type	CERBT	CERBT	CERBT	N/A	CERBT	SDCERA 401(h) account	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2018	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%	N/A	2.75%	3.00%	2.75%	2.75%
Investment rate of return	6.12%	6.12%	6.73%	N/A	6.12%	7.25%	6.12%	N/A
20-year muni bond index rate	3.62%	3.62%	3.62%	N/A	3.62%	N/A	3.62%	3.62%
Discount rate (blended)	6.12%	4.68%	5.33%	N/A	3.64%	7.25%	3.63%	3.62%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019	6.75% NME / 6.25% ME for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075	4.50% for FY2028	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	9 years	57 years per SOA Getzen model	57 years per SOA Getzen model
						7/1/2012-6/30/2015 Actuarial Experience		
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	SCERS miscellaneous 6/30/2017	N/A	SBCERA miscellaneous 6/30/2017	Study report	SFERS miscellaneous 7/1/2017	SJCERA miscellaneous 1/1/2017
Payroll growth rate	3.00%	3.00%	3.00%	N/A	3.00%	3.25%	3.00%	3.00%
Mortality	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-	N/A	The base RP-2014 headcount-	The base RP-2014 headcount-weighted table	The base RP-2014 headcount-	The base RP-2014 headcount-
	weighted white collar table	weighted white collar table	weighted white collar table		weighted white collar table	adjusted to 2006 projected 20 years using	weighted white collar table	weighted white collar table
	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational		adjusted to 2006. Generational	scale MP-2015D. Post-retirement General	adjusted to 2006. Generational	adjusted to 2006. Generational
	projection using scale MP-2017	projection using scale MP-2017	projection using scale MP-2017		projection using scale MP-2017	Members & Beneficiaries set forward 1 year	projection using scale MP-2017	projection using scale MP-2017
	was applied to these base rates	was applied to these base rates	was applied to these base rates		was applied to these base rates	for females and Safety Members set back 2	was applied to these base rates	was applied to these base rates
	after 2006.	after 2006.	after 2006.		after 2006.	years. A 75% factor was applised to the base	after 2006.	after 2006.
						rates for pre-retirement mortality and		
						contains a 20% margin.		
						-		
Initial amortization period (average remaining service)	5.89	8.54	6.15	N/A	8.40	0.04	5.47	9.34
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations	238,025	2,623,437	9,958,817		136,054		2,625,835	-
Audited assets reported later	237,827	2,620,947	9,948,428		135,891		2,622,073	
Difference: audited - reported	(198)	(2,490)	(10,389)		(163	)	(3,762)	

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

For the riscal real Ended Julie 30, 2015	40	41	42	43	44	45	46	47
No.	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz	Shasta	Sierra	Siskiyou
Total OPEB Liability								
Balance at June 30, 2018	4,145,996	18,577,791	7,993,649	97,546,911	13,859,318	25,807,307	41,445	5,178,119
Service cost	228,437	702,699	146,021	2,148,269	589,205	1,437,752	-	216,337
Interest cost	153,088	752,819	446,846	7,086,498	530,911	965,101	2,244	201,368
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(155,976)	(230,728)	270,857	(2,713,201)	(911,282)	(1,954,639)	(883)	(731,444)
Changes of benefit terms	-	-		-	-	-	-	
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	
Benefit payments, including employee contribution refunds	(148,391)	(1,107,306)	(405,590)	(4,706,360)	(506,096)	(873,402)	(9,569)	(162,614)
<u>Other</u>	-	-	-	-			-	-
Net changes	77,158	117,484	458,134	1,815,206	(297,262)	(425,188)	(8,208)	(476,353)
Balance at June 30, 2019	4,223,154	18,695,275	8,451,783	99,362,117	13,562,056	25,382,119	33,237	4,701,766
Plan Fiduciary Net Position								
Balance at June 30, 2018		4,124,370	1,259,929	35,111,244	1,121,788	1,151,912	77,796	830,018
Employee contributions	-	-	-	239,175	-	-	-	-
Employer contributions	148,391	1,557,306	389,596	704,946	506,096	873,402	9,569	212,614
Net investment income		62,983	2,945	2,825,456	52,651	63,094	3,651	35,632
Other additions		-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>		-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(148,391)	(1,107,306)	(405,590)	(4,706,360)	(506,096)	(873,402)	(9,569)	(162,614)
Administrative expense		(24,240)	(18,149)	(17,782)	(568)	(3,863)	(40)	-
Other deductions		(14,579)	<u> </u>					
Net changes	-	474,164	(31,198)	(954,565)	52,083	59,231	3,611	85,632
Balance at June 30, 2019	-	4,598,534	1,228,731	34,156,679	1,173,871	1,211,143	81,407	915,650
Net OPEB Liability (NOL)								
Balance at June 30, 2018	4,145,996	14,453,421	6,733,720	62,435,667	12,737,530	24,655,395	(36,351)	4,348,101
Service cost	228,437	702,699	146,021	2,148,269	589,205	1,437,752	(50,551)	216,337
Interest cost	153,088	752,819	446,846	7,086,498	530,911	965,101	2,244	201,368
Difference between expected and actual experience		-	-	-	-	-		,
Changes of assumptions	(155,976)	(230,728)	270,857	(2,713,201)	(911,282)	(1,954,639)	(883)	(731,444)
Employee contributions	-	-	-	(239,175)	-	-	-	-
Employer contributions	(148,391)	(1,557,306)	(389,596)	(704,946)	(506,096)	(873,402)	(9,569)	(212,614)
Net investment income	-	(62,983)	(2,945)	(2,825,456)	(52,651)	(63,094)	(3,651)	(35,632)
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other Administrative surgers	-	- 24,240	-	- 17,782	- 568	- 3,863	- 40	-
Administrative expense Other deductions	-	24,240 14,579	18,149	17,782	568	3,863	40	-
	77,158	(356,680)	489,332	2,769,771	(349,345)	(484,410)	(11,819)	-
Net changes Balance at June 30, 2019	4,223,154	(356,680) <b>14,096,741</b>	489,552 <b>7,223,052</b>	65,205,438	(349,343) <b>12,388,185</b>	(484,419) <b>24,170,976</b>	(11,819) (48,170)	(561,985) <b>3,786,116</b>
		_ ,,	- ,,			_ ,, ,,	(10)-10)	-,
NOL Discount Rate Sensitivity								
Current discount rate -1%	4,839,046	15,890,957	8,273,253	79,992,962	14,562,919	28,361,741	(47,701)	4,537,971
Current discount rate	4,223,154	14,096,741	7,223,052	65,205,438	12,388,185	24,170,976	(48,170)	3,786,116
Current discount rate +1%	3,724,550	12,517,282	6,344,249	53,171,089	10,643,827	20,819,039	(48,626)	3,181,743
NOL Medical Trend Sensitivity								
Current trend rates -1%	3,608,182	12,030,465	7,223,052	51,395,894	10,296,521	20,266,622	(48,592)	3,060,627
Current trend rates	4,223,154	14,096,741	7,223,052	65,205,438	12,388,185	24,170,976	(48,170)	3,786,116
Current trend rates +1%	5,003,004	16,578,061	7,223,052	82,406,322	15,087,350	29,148,313	(47,744)	4,711,846
OPER Exposes and Deferred Outflows //inflows) of Deservoirs								
OPEB Expense and Deferred Outflows/(Inflows) of Resources OPEB expense	306,979	1,163,582	21,069	5,759,159	665,813	1,591,031	(2,840)	118,485
OF LD EXPENSE	306,379	1,103,362	21,009	2,123,123	000,010	1,231,021	(2,040)	110,485

For the Fiscal Year Ended June 30, 2019								
	40	41	42	43	44	45	46	47
No.	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz	Shasta	Sierra	Siskiyou
Deferred outflows of resources								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	-	221,877	-	-	-	-	-
Net difference between projected and actual investment earnings	-	167,223	65,328	-	21,299	5,524	1,780	7,179
Change in employer's proportionate share of allocated costs <sup>1</sup>					-	-	-	-
Employer contributions between measurement and reporting dates	177,888	1,188,637	865,471	2,484,798	539,928	1,085,845	1,796	598,184
Subtotal	177,888	1,355,860	1,152,676	2,484,798	561,227	1,091,369	3,576	605,363
Deferred inflows of resources								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	405,014	936,246	2,023,729	2,203,201	1,809,257	3,529,585	-	952,816
Net difference between projected and actual investment earnings	-	-		885,859	-	-		-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	405,014	936,246	2,023,729	3,089,060	1,809,257	3,529,585	-	952,816
Future recognition of deferred outflows/(inflows) of resources								
Fiscal year ending 6/30/2020	(74,546)	(127,190)	(507,818)	(781,754)	(386,235)	(741,152)	519	(250,846)
Fiscal year ending 6/30/2021	(74,546)	(127,190)	(507,818)	(781,754)	(386,235)	(741,152)	519	(250,846)
Fiscal year ending 6/30/2022	(74,546)	(127,192)	(507,817)	(781,752)	(386,235)	(741,152)	521	(250,846)
Fiscal year ending 6/30/2023	(74,546)	(145,441)	(239,028)	(580,599)	(389,072)	(739,944)	221	(162,270)
Fiscal year ending 6/30/2024	(74,546)	(173,559)	25,957	(163,201)	(205,133)	(455,840)	-	(30,829)
Thereafter	(32,284)	(68,451)	-	-	(35,048)	(104,821)		-
Other Required Supplementary Information								
Fiduciary Net Position as % of Total OPEB Liability	0.00%	24.60%	14.54%	34.38%	8.66%	4.77%	244.93%	19.47%
Payroll for measurement period	8,769,755	21,857,329	14,140,500	49,988,857	7,969,698	9,241,134	76,408	1,699,735
Net OPEB Liability as % of payroll	48.16%	64.49%	51.08%	130.44%	155.44%	261.56%	-63.04%	222.75%
Actuarially Determined Contribution (ADC)	N/A							
Contributions in relation to the ADC	N/A							
Contribution deficiency (excess)	N/A							
Payroll for reporting period (fiscal year)	N/A							
Contributions as a % of payroll	N/A							
Money-weighted asset return	N/A	1.53%	0.25%	8.32%	4.69%	5.49%	4.69%	4.18%
Plan and Valuation Information								
Plan type	Single employer DB							
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-
Inactive employees - receiving benefits								-
Total participants								

Pay-as-you-go method under which The Court has assets designated for The Court has asset f contributions to the plan are OPEB. These assets are invested in OPEB. These assets are in a OPEB. These assets are invested in OPEB. generally made at the same time Public Agency Retirement Services qualified irrevocable trust. California Employers' Retiree California Employers' Retiree Public Agency Retirement Services California Employers' Retiree PARS Moderately Conservative and in the same amount as retiree (PARS) under the Conservative administered and invested through Benefit Trust (CERBT) Strategy 1, Benefit Trust (CERBT) Strategy 3, (PARS) under the Moderate Index Benefit Trust (CERBT) Strategy 3, portfolio, which is a qualified benefits and expenses become Index Objective, which is a SBCERS. The Court is currently which is a GASB 75 gualified which is a gualified irrevocable Objective, which is a qualified which is a gualified irrevocable irrevocable trust. Additional trust due. qualified irrevocable trust. making contributions to the trust irrevocable trust. The Court plans trust. Additional Court trust irrevocable trust. Additional Court trust. Additional trust contributions contributions will be made on an Additional trust contributions will at the same time and in the same to reimburse itself approximately contributions will be made on an trust contributions will be made on will be made on an ad-hoc basis as ad-hoc basis as funds are available. be made on an ad-hoc basis as amount as retiree benefits and \$2 million during FYE 2019. We ad-hoc basis as funds are available. an ad-hoc basis as funds are funds are available. funds are available. Retiree benefit expenses become due (similar to have assumed employee Retiree benefit payments are available, with a target payments are currently paid on a the pay-as-you-go method). contributions are \$250k during FYE currently paid on a pay-as-you-go contribution of \$100,000 for each pay-as-you-go basis from the 2019, reduced proportionately in basis from the employer's general fiscal year. Retiree benefit employer's general assets. future years based on the assets. payments are currently paid on a pay-as-you-go basis from the projected number of remaining current employees. employer's general assets.

Funding policy

For the Fiscal Year Ended June 30, 2019								
	40	41	42	43	44	45	46	47
No.	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz	Shasta	Sierra	Siskiyou
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	PARS	SBCERS 401(h) trust	CERBT	CERBT	PARS	CERBT	PARS
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %					
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	N/A	4.95%	7.00%	7.28%	6.12%	6.48%	6.12%	5.68%
20-year muni bond index rate	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)	3.62%	4.11%	5.34%	7.28%	3.78%	3.66%	6.12%	4.09%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019					
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075					
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model					
Salary increases	SLOCPT miscellaneous 1/1/2017	SamCERA miscellaneous 6/30/2017	SBCERS miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous and police	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
						6/30/2016		
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-	The base RP-2014 headcount-	The base RP-2014 headcount-					
	weighted white collar table	weighted white collar table	weighted white collar table					
	adjusted to 2006. Generational	adjusted to 2006. Generational	adjusted to 2006. Generational					
	projection using scale MP-2017	projection using scale MP-2017	projection using scale MP-2017					
	was applied to these base rates	was applied to these base rates	was applied to these base rates					
	after 2006.	after 2006.	after 2006.					
		0.000		0.000				
Initial amortization period (average remaining service)	7.14	7.21	5.53	5.32	6.24	6.34	1.00	5.22
Additional CERBT Information - Assets at Measurement Date								
Reported assets used in actuarial valuations	-			34,156,679	1,173,871		81,407	
Audited assets reported later				34,112,337	1,173,225		81,336	
Difference: audited - reported				(44,342)			(71)	
· · · · · · · · · · · · · · · · · · ·				(**;;=*;	()		(	

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

For the Fiscal Year Ended June 30, 2019	48	49	50	51	52	53	54	55
No.	48 Solano	Sonoma	Stanislaus	Sutter	J2 Tehama	Trinity	54 Tulare	55 Tuolumne
Total OPEB Liability	Solaho	Sonoma	Stanislaus	Sutter	Tenama	Trinity	Tulare	Tuolumne
Balance at June 30, 2018	6,840,403	49,159,416		526,355	40,017	2,356,202	1,508,582	1,516,765
Service cost	344,343	1,240,766		16,280	4,351	123,261	112,403	73,332
Interest cost	257,165	3,207,796		37,343	1,627	87,254	56,614	56,099
Difference between expected and actual experience		-	-	-		-	-	-
Changes of assumptions	(332,776)	(625,627)	-	24,696	(1,464)	(167,242)	(51,258)	(2,277)
Changes of benefit terms			-		-			
Change in employer's proportionate share of allocated costs <sup>1</sup>	_	-	-	-	-	-	_	_
Benefit payments, including employee contribution refunds	(278,256)	(1,794,322)	-	(59,377)	2,651	(70,771)	(61,396)	(28,554)
Other	-	-	-	-	-	-	-	-
Net changes	(9,524)	2,028,613	-	18,942	7,165	(27,498)	56,363	98,600
Balance at June 30, 2019	6,830,879	51,188,029	-	545,297	47,182	2,328,704	1,564,945	1,615,365
Plan Fiduciary Net Position								
Balance at June 30, 2018	371,832	12,268,897	-	170,548	-	53,598	-	-
Employee contributions			-	-	-	-	-	
Employer contributions	369,256	2,794,322	-	139,377	(2,651)	250,771	61,396	28,554
Net investment income	23,003	801,495	-	13,404	-	3,307	-	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-		-			-	-	-
Benefit payments, including employee contribution refunds	(278,256)	(1,794,322)	-	(59,377)	2,651	(70,771)	(61,396)	(28,554)
Administrative expense	(190)	(63,283)	-	(90)	-	(28)	-	-
Other deductions								
Net changes	113,813	1,738,212	-	93,314	-	183,279	-	-
Balance at June 30, 2019	485,645	14,007,109	-	263,862	-	236,877	-	-
Net OPEB Liability (NOL)								
Balance at June 30, 2018	6,468,571	36,890,519	-	355,807	40,017	2,302,604	1,508,582	1,516,765
Service cost	344,343	1,240,766	-	16,280	4,351	123,261	112,403	73,332
Interest cost	257,165	3,207,796	-	37,343	1,627	87,254	56,614	56,099
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(332,776)	(625,627)	-	24,696	(1,464)	(167,242)	(51,258)	(2,277)
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	(369,256)	(2,794,322)	-	(139,377)	2,651	(250,771)	(61,396)	(28,554)
Net investment income Other additions	(23,003)	(801,495)	-	(13,404)	-	(3,307)	-	-
		-	-		-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-		-			-
Benefit payments, including employee contribution refunds	-			-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	190	63,283	-	90	-	28	-	-
Other deductions	•				<u> </u>			
Net changes	(123,337)	290,401	-	(74,372)	7,165	(210,777)	56,363	98,600
Balance at June 30, 2019	6,345,234	37,180,920	-	281,435	47,182	2,091,827	1,564,945	1,615,365
NOL Discount Rate Sensitivity								
Current discount rate -1%	7,275,555	44,822,669	-	312,295	48,860	2,483,725	1,703,878	1,824,161
Current discount rate	6,345,234	37,180,920	-	281,435	47,182	2,091,827	1,564,945	1,615,365
Current discount rate +1%	5,582,696	30,977,815	-	253,134	45,295	1,778,966	1,436,464	1,440,861
NOL Medical Trend Sensitivity								
Current trend rates -1%	5,390,315	30,156,259	-	242,472	42,578	1,733,120	1,369,411	1,498,379
Current trend rates	6,345,234	37,180,920	-	281,435	47,182	2,091,827	1,564,945	1,615,365
Current trend rates +1%	7,542,516	45,922,723	-	326,040	52,389	2,550,259	1,797,097	1,747,723
OPEB Expense and Deferred Outflows/(Inflows) of Resources								
OPEB expense	432,722	3,507,300		29,401	5,687	138,559	151,277	110,779

For the Fiscal Year Ended June 30, 2019								
	48	49	50	51	52	53	54	55
No. Deferred outflows of resources	Solano	Sonoma	Stanislaus	Sutter	Tehama	Trinity	Tulare	Tuolumne
Difference between expected and actual liability	-			-				
Change of assumptions		_		21,213				
Net difference between projected and actual investment earnings	2,299	-		-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	_				-		-
Employer contributions between measurement and reporting dates	1,024,746	2,688,184		164,483		366,815	63,407	53,160
Subtotal	1,027,045	2,688,184	-	185,696	-	366,815	63,407	53,160
Deferred inflows of resources								
Difference between expected and actual liability	-	-		-	-	-	-	-
Change of assumptions	738,753	504,146		75,496	2,084	311,950	107,772	90,983
Net difference between projected and actual investment earnings	-	271,704		1,276	-	145	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-		-		-	-		-
Subtotal	738,753	775,850		76,772	2,084	312,095	107,772	90,983
Future recognition of deferred outflows/(inflows) of resources								
Fiscal year ending 6/30/2020	(143,941)	(211,486)		(11,721)	(291)	(68,377)	(17,740)	(18,652)
Fiscal year ending 6/30/2021	(143,941)	(211,486)		(11,721)	(291)	(68,377)	(17,740)	(18,652)
Fiscal year ending 6/30/2022	(143,940)	(211,487)		(11,720)	(291)	(68,375)	(17,740)	(18,652)
Fiscal year ending 6/30/2023	(144,163)	(123,169)	-	(11,510)	(291)	(68,248)	(17,740)	(18,652)
Fiscal year ending 6/30/2024	(122,623)	(18,222)	-	(11,349)	(291)	(34,112)	(17,740)	(16,090)
Thereafter	(37,846)		-	2,462	(629)	(4,606)	(19,072)	(285)
Other Required Supplementary Information								
Fiduciary Net Position as % of Total OPEB Liability	7.11%	27.36%		48.39%	0.00%	10.17%	0.00%	0.00%
Payroll for measurement period	12,871,009	13,203,505		3,085,419	2,361,579	861,714	13,372,485	1,823,969
Net OPEB Liability as % of payroll	49.30%	281.60%		9.12%	2.00%	242.75%	11.70%	88.56%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	6.18%	6.55%	N/A	7.75%	N/A	6.17%	N/A	N/A
Plan and Valuation Information								
Plan type	Single employer DB	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>								
Active employees	_		_		_			_
Inactive employees - deferred benefits	-	-			_			
Inactive employees - defended benefits		-						
Total participants	-	-				-	-	-
	Benefit Trust (CERBT) Strategy 2, (PA	EB. These assets are invested in blic Agency Retirement Services	N/A	OPEB. These assets are invested in California Employers' Retirement	Pay-as-you-go method under which Th contributions to the plan are O generally made at the same time and in the same amount as retiree	PEB. These assets are invested in California Employers' Retiree	contributions to the plan are generally made at the same time	contributions to the plan are generally made at the same time

Funding policy

which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.

which is a qualified irrevocable Objective, which is a qualified

contributions will be made on an contributions will be made on an

ad-hoc basis as funds are available. ad-hoc basis as funds are available.

Retiree benefit payments are Retiree benefit payments are

currently paid on a pay-as-you-go currently paid on a pay-as-you-go basis from the employer's general basis from the employer's general

assets.

assets.

trust. Additional Court trust irrevocable trust. Additional trust

benefits and expenses become due.

which is a GASB75 qualified benefits and expenses become irrevocable trust. Annual due. contributions by the Court will be made on an ad-hoc basis as funds

are available.

benefits and expenses become due.

For the Fiscal Year Ended June 30, 2019								
	48	49	50	51	52	53	54	55
No.	Solano	Sonoma	Stanislaus	Sutter	Tehama	Trinity	Tulare	Tuolumne
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	CERBT	PARS	N/A	CERBT	N/A	CERBT	N/A	N/A
Valuation date	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	N/A	EAN Level %				
			,					
Inflation rate	2.75%	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	6.73%	6.48%	N/A	7.28%	N/A	6.73%	N/A	N/A
20-year muni bond index rate	3.62%	3.62%	N/A	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)	3.75%	6.48%	N/A	7.28%	3.62%	3.91%	3.62%	3.62%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019				
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075				
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model				
Salary increases	CalPERS miscellaneous 6/30/2016	SCERA miscellaneous 12/31/2017	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	TCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-	The base RP-2014 headcount-	N/A	The base RP-2014 headcount-				
	weighted white collar table	weighted white collar table		weighted white collar table				
	adjusted to 2006. Generational	adjusted to 2006. Generational		adjusted to 2006. Generational				
	projection using scale MP-2017	projection using scale MP-2017		projection using scale MP-2017				
	was applied to these base rates	was applied to these base rates		was applied to these base rates				
	after 2006.	after 2006.		after 2006.				
Initial amortization period (average remaining service)	6.77	5.15	N/A	7.09	8.58	6.17	7.70	6.86
Additional CEDET Information Access at Management Date								
Additional CERBT Information - Assets at Measurement Date	405.045			202.002		236.877		
Reported assets used in actuarial valuations	485,645			263,862	-			-
Audited assets reported later	394,211			263,646		236,826		
Difference: audited - reported	(91,434)	1		(216)	)	(51)		

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fri They do not specifically track plan members by employer.

#### Reconciliation of GASB 75 Net OPEB Liability For the Fiscal Year Ended June 30, 2019

#### 56 57 58 No Ventura Yolo Yuba **Total OPEB Liability** Balance at June 30, 2018 1,305,067 5,576,810 1,467,973 Service cost 103,920 249,472 78,963 Interest cost 49,267 382,394 54,236 Difference between expected and actual experience 27,443 (455,178) (9,982) Changes of assumptions Changes of benefit terms ---Change in employer's proportionate share of allocated costs<sup>1</sup> Benefit payments, including employee contribution refunds (50,143) (288,714) (46,889) Other Net changes 130,487 (112,026) 76,328 Balance at June 30, 2019 1,435,554 5,464,784 1,544,301 **Plan Fiduciary Net Position** Balance at June 30, 2018 4,777,500 --Employee contributions 50,143 743,714 Employer contributions 46,889 Net investment income 295,662 Other additions ---Change in employer's proportionate share of allocated costs<sup>1</sup> (50,143) (288,714) (46,889) Benefit payments, including employee contribution refunds Administrative expense (2,452) --Other deductions 748,210 Net changes --Balance at June 30, 2019 5,525,710 -. Net OPEB Liability (NOL) Balance at June 30. 2018 1,305,067 799,310 1,467,973 103,920 249,472 Service cost 78,963 382,394 Interest cost 49,267 54,236 Difference between expected and actual experience -27,443 (455,178) (9,982) Changes of assumptions Employee contributions Employer contributions (50,143) (743,714) (46,889) Net investment income (295,662) --Other additions ---Change in employer's proportionate share of allocated costs<sup>1</sup> ---Benefit payments, including employee contribution refunds -Other Administrative expense -2,452 -Other deductions Net changes 130,487 (860,236) 76,328 Balance at June 30, 2019 1,435,554 (60,926) 1,544,301 NOL Discount Rate Sensitivity Current discount rate -1% 1.510.328 629.467 1,757,461 Current discount rate 1,435,554 (60,926) 1,544,301 Current discount rate +1% 1,360,246 (635,601) 1,367,415 NOL Medical Trend Sensitivity Current trend rates -1% 1.285.490 (700.433) 1.316.486 Current trend rates 1.435.554 (60,926) 1,544,301 Current trend rates +1% 1,608,908 732,104 1,829,378 **OPEB Expense and Deferred Outflows/(Inflows) of Resources OPEB** expense 150,821 257,437 115,513

For the Fiscal Year Ended June 30, 2019	56	57	58
No.	Ventura	Yolo	Yuba
Deferred outflows of resources			
Difference between expected and actual liability	-	-	-
Change of assumptions	23,642	-	-
Net difference between projected and actual investment earnings	-	10,821	-
Change in employer's proportionate share of allocated costs <sup>1</sup>		-	-
Employer contributions between measurement and reporting dates	63,744	601,860	45,34
Subtotal	87,386	612,681	45,34
Deferred inflows of resources			
Difference between expected and actual liability	-	-	-
Change of assumptions	32,194	398,210	104,56
Net difference between projected and actual investment earnings	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Subtotal	32,194	398,210	104,56
Future recognition of deferred outflows/(inflows) of resources			
Fiscal year ending 6/30/2020	(2,366)	(55,101)	(17,68
Fiscal year ending 6/30/2021	(2,366)	(55,101)	(17,68
Fiscal year ending 6/30/2022	(2,366)	(55,103)	(17,68
Fiscal year ending 6/30/2023	(2,366)	(51,746)	(17,68
Fiscal year ending 6/30/2024	(2,366)	(56,968)	(17,68
Thereafter	3,278	(113,370)	(16,13
Other Required Supplementary Information			
Fiduciary Net Position as % of Total OPEB Liability	0.00%	101.11%	0.00
Payroll for measurement period	25,719,878	4,999,144	3,098,59
Net OPEB Liability as % of payroll	5.58%	-1.22%	49.84
Actuarially Determined Contribution (ADC)	N/A	N/A	N/
Contributions in relation to the ADC	N/A	N/A	N,
Contribution deficiency (excess)	N/A	N/A	N,
Payroll for reporting period (fiscal year)	N/A	N/A	N,
Contributions as a % of payroll	N/A	N/A	N,
Money-weighted asset return	N/A	6.18%	N
Plan and Valuation Information			
Plan type	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>			
Active employees		-	
Inactive employees - deferred benefits			
Inactive employees - receiving benefits			
Total participants	-	-	-
	contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional trust contributions	Pay-as-you-go method under wh contributions to the plan are generally made at the same tim and in the same amount as retir benefits and expenses become due.

will be made on an ad-hoc basis as funds are available. No benefit payments will be made from the trust until funds are sufficient to cover all future benefit payments.

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#### For the Fiscal Year Ended June 30, 2019 56 57 58 Yolo Yuba No. Ventura Member contribution rate N/A N/A N/A Court contribution rate N/A N/A N/A OPEB trust type N/A CERBT N/A Valuation date 6/30/2017 6/30/2017 6/30/2017 Measurement date 6/30/2018 6/30/2018 6/30/2018 Reporting date 6/30/2019 6/30/2019 6/30/2019 Actuarial cost method EAN Level % EAN Level % EAN Level % Inflation rate 2.75% 2.75% 2.75% Investment rate of return N/A 6.73% N/A 3.62% 3.62% 3.62% 20-year muni bond index rate 3.62% 3.62% Discount rate (blended) 6.73% Healthcare trend: initial rate 6.90% for FY2019 6.90% for FY2019 6.90% for FY2019 4.40% for FY2075 4.40% for FY2075 Healthcare trend: ultimate rate 4.40% for FY2075 Healthcare trend: transition to ultimate rate 57 years per SOA Getzen model 57 years per SOA Getzen model 57 years per SOA Getzen model

Salary increases VCERA miscellaneous 6/30/2017 CalPERS miscellaneous 6/30/2016 CalPERS miscellaneous 6/30/2016 Payroll growth rate 3.00% 3.00% 3.00% Mortality The base RP-2014 headcount-The base RP-2014 headcount-The base RP-2014 headcountweighted white collar table weighted white collar table weighted white collar table adjusted to 2006. Generational adjusted to 2006. Generational adjusted to 2006. Generational projection using scale MP-2017 projection using scale MP-2017 projection using scale MP-2017 was applied to these base rates was applied to these base rates was applied to these base rates after 2006. after 2006. after 2006.

Initial amortization period (average remaining service)	7.22	7.99	7.84
Additional CERBT Information - Assets at Measurement Date			
Reported assets used in actuarial valuations	-	5,525,710	-
Audited assets reported later		5,522,206	
Difference: audited - reported		(3,504)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiplan's actuaries and are determined on a plan-wide basis and then allocated to p the annual proportionate shares create separate deferred inflows and outflows (individual employer basis where the proportionate share calculations are not ap "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available fre They do not specifically track plan members by employer.