

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	Total	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa	8 Del Norte
Total OPEB Liability									
Balance at June 30, 2017	1,927,514,026	36,814,532	2,589,685	300,798	3,490,835	396,441	393,251	47,672,451	68,849
Service cost	72,557,391	1,015,789	88,169	45,647	174,862	40,607	13,478	1,641,948	7,483
Interest cost	71,462,534	2,629,808	78,193	10,019	187,259	12,452	24,073	2,397,516	2,229
Difference between expected and actual liability	(709,219)	(813,939)	-	-	-	-	-	-	-
Changes of assumptions	(166,188,492)	2,219,401	(304,359)	(31,060)	(148,151)	(32,555)	-	-	(4,952)
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	(1,880,594)	(1,700,431)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(53,881,208)	(1,426,463)	-	(6,672)	(211,278)	(21,249)	(26,760)	(1,759,484)	-
Net changes	(78,639,588)	1,924,165	(137,997)	17,934	2,692	(745)	10,791	2,279,980	4,760
Balance at June 30, 2018	1,848,874,438	38,738,697	2,451,688	318,732	3,493,527	395,696	404,042	49,952,431	73,609
Plan Fiduciary Net Position									
Balance at June 30, 2017	154,433,502	31,478,160	-	-	1,782,665	-	86,797	5,721,743	-
Employee contributions	346,266	-	-	-	-	-	-	-	-
Employer contributions	95,659,031	-	-	6,672	431,369	21,249	386,337	3,399,484	-
Net investment income	21,818,007	9,152,125	-	-	67,403	-	7,279	179,148	-
Other additions	46,320	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	(1,462,754)	(1,453,950)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(53,881,208)	(1,426,463)	-	(6,672)	(211,278)	(21,249)	(26,760)	(1,759,484)	-
Administrative expense	(540,791)	(45,292)	-	-	(867)	-	(121)	(39,517)	-
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	61,984,871	6,226,420	-	-	286,627	-	366,735	1,779,631	-
Balance at June 30, 2018	216,418,373	37,704,580	-	-	2,069,292	-	453,532	7,501,374	-
Net OPEB Liability (NOL)									
Balance at June 30, 2017	1,773,080,524	5,336,372	2,589,685	300,798	1,708,170	396,441	306,454	41,950,708	68,849
Service cost	72,557,391	1,015,789	88,169	45,647	174,862	40,607	13,478	1,641,948	7,483
Interest cost	71,462,534	2,629,808	78,193	10,019	187,259	12,452	24,073	2,397,516	2,229
Difference between expected and actual liability ¹	(709,219)	(813,939)	-	-	-	-	-	-	-
Changes of assumptions	(166,188,492)	2,219,401	(304,359)	(31,060)	(148,151)	(32,555)	-	-	(4,952)
Employee contributions	(346,266)	-	-	-	-	-	-	-	-
Employer contributions	(95,659,031)	-	-	(6,672)	(431,369)	(21,249)	(386,337)	(3,399,484)	-
Net investment income	(21,818,007)	(9,152,125)	-	-	(67,403)	-	(7,279)	(179,148)	-
Other additions	(46,320)	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	(417,840)	(246,481)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-	-	-	-	-	-	-
Administrative expense	540,791	45,292	-	-	867	-	121	39,517	-
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	(140,624,459)	(4,302,255)	(137,997)	17,934	(283,935)	(745)	(355,944)	500,349	4,760
Balance at June 30, 2018	1,632,456,065	1,034,117	2,451,688	318,732	1,424,235	395,696	(49,490)	42,451,057	73,609
check:	-	-	-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	1,941,308,305	5,990,116	2,949,157	369,235	1,815,553	448,466	3,167	49,961,594	81,439
Current discount rate	1,632,456,065	1,034,117	2,451,688	318,732	1,424,235	395,696	(49,490)	42,451,057	73,609
Current discount rate +1%	1,382,200,162	(3,088,117)	2,059,100	277,751	1,095,674	352,160	(94,461)	36,337,274	66,325
NOL Medical Trend Sensitivity									
Current trend rates -1%	1,363,539,236	(3,563,405)	2,021,890	266,026	1,032,483	335,883	(78,196)	35,459,597	62,388
Current trend rates	1,632,456,065	1,034,117	2,451,688	318,732	1,424,235	395,696	(49,490)	42,451,057	73,609
Current trend rates +1%	1,980,849,673	6,692,962	3,000,930	385,991	1,903,943	470,287	(14,155)	51,257,692	86,998

For the Year Ended June 30, 2018

No. Court	Total	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa	8 Del Norte
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	108,086,656	253,234	114,512	52,393	244,110	48,320	23,979	3,757,558	9,180
Deferred outflows of resources									
Difference between expected and actual liability	53,000	-	-	-	-	-	-	-	-
Change of assumptions	1,887,155	1,887,155	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	633,504	-	-	-	33,386	-	6,414	142,275	-
Change in employer's proportionate share of allocated costs ²	-	-	-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	46,312,889	-	133,419	10,578	524,162	6,203	13,550	2,225,627	-
Subtotal	48,886,548	1,887,155	133,419	10,578	557,548	6,203	19,964	2,367,902	-
Deferred inflows of resources									
Difference between expected and actual liability ¹	692,092	692,092	-	-	-	-	-	-	-
Change of assumptions	145,768,653	-	252,509	27,787	130,062	27,816	-	-	4,420
Net difference between projected and actual investment earnings	8,955,415	5,540,969	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	209,583	209,583	-	-	-	-	-	-	-
Subtotal	155,625,743	6,442,644	252,509	27,787	130,062	27,816	-	-	4,420
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(24,535,547)	(1,211,742)	(51,850)	(3,273)	(9,742)	(4,739)	1,604	35,569	(532)
Fiscal year ending 6/30/2020	(24,535,547)	(1,211,742)	(51,850)	(3,273)	(9,742)	(4,739)	1,604	35,569	(532)
Fiscal year ending 6/30/2021	(24,535,547)	(1,211,742)	(51,850)	(3,273)	(9,742)	(4,739)	1,604	35,569	(532)
Fiscal year ending 6/30/2022	(24,535,551)	(1,211,742)	(51,850)	(3,273)	(9,743)	(4,739)	1,602	35,568	(532)
Fiscal year ending 6/30/2023	(20,846,292)	173,500	(45,109)	(3,273)	(18,090)	(4,739)	-	-	(532)
Thereafter	(34,063,600)	117,979	-	(11,422)	(39,617)	(4,121)	-	-	(1,760)
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	11.7%	97.3%	0.0%	0.0%	59.2%	0.0%	112.2%	15.0%	0.0%
Payroll for measurement period	1,122,573,633	46,437,348	298,798	1,497,596	6,817,767	1,428,135	734,022	24,305,983	1,528,607
Net OPEB Liability as % of payroll	145.4%	2.2%	820.5%	21.3%	20.9%	27.7%	-6.7%	174.7%	4.8%
Actuarially Determined Contribution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	N/A	15.06%	N/A	N/A	3.78%	N/A	2.91%	2.48%	N/A

For the Year Ended June 30, 2018

No. Court	Total	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa	8 Del Norte
Plan and Valuation Information									
Plan type		Cost-sharing multiple-employer	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts ²	<u>w/o Alameda, OC & SD</u>								
Active employees	12,762	N/A	4	28	115	22	10	225	23
Inactive employees - deferred benefits	785	N/A	2	-	-	-	-	-	-
Inactive employees - receiving benefits	4,495	N/A	-	1	26	1	4	131	-
Total participants	18,042	N/A	6	29	141	23	14	356	23
Funding policy		Postemployment medical benefits are paid from employers' 401(h) accounts. Participating employers identify a portion of their annual ACERA contributions as 401(h) contributions. If authorized by the Board of Retirement, ACERA will transfer an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets to the employer's pension Advance Reserve Account and treat them as pension contributions. ACERA's Board of Retirement has no authority to demand future payments from employers to fund the 401(h) account. Consequently, these benefits can only be paid as long as assets are available.	The Court established an irrevocable OPEB trust in FY2016-17 through California Employers' Retiree Benefit Trust (CERBT). As of the valuation date, no contributions have been made to the trust. As a result, the funding policy is considered to be the pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
Member contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type		ACERA 401(h) account	N/A	N/A	CERBT	N/A	CERBT	PARS	N/A
Valuation date		12/31/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date		12/31/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Reporting date		6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Actuarial cost method		EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate		3.00%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return		7.25%	N/A	N/A	6.12%	N/A	6.12%	4.95%	N/A
20-year muni bond index rate		N/A	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%
Discount rate (blended)		7.25%	3.56%	3.56%	5.66%	3.56%	6.12%	4.95%	3.56%
Healthcare trend: initial rate		7.0% for FY2018 (6.5% for MA plans)	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018
Healthcare trend: ultimate rate		4.5% in FY2028 (FY2026 for MA plans)	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075
Healthcare trend: transition to ultimate rate		10 years (8 years for MA plans) per ACERA actuary model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases		12/1/2013 through 11/30/2016 Actuarial Experience Study report	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CCCERA miscellaneous 12/31/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate		3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality		The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2016 was applied to these base rates after 2006. An 80% factor was applied to the base rates for pre-retirement mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)		6.68	5.87	9.49	8.19	6.87	N/A	N/A	9.30

For the Year Ended June 30, 2018

No. Court	Total	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa	8 Del Norte
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations	67,586,242				2,069,292		453,532		
Audited assets reported later	67,598,023				2,070,074		453,548		
Difference: audited - reported	11,781				782	-	16	-	-
Check reported assets vs FNP									
FNP for CERBT-funding courts	67,586,243				2,069,292		453,532		
Difference from valuation assets	1				-		-		

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer OPEB plans. The GASB 75 results shown for these plans were calculated by the plan's actuaries and are determined on a plan-wide basis and then allocated to participating employers based on their proportionate share of plan contributions. Changes in the annual proportionate shares create separate deferred inflows and outflows of resources for each employer. GASB 75 results for the remaining courts are on an individual employer basis where the proportionate share calculations are not applicable. The SCO may want to combine the proportionate share change amounts with the "difference between expected and actual liability" amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from the plan actuary because their calculations are prepared on a plan-wide basis. They do not specifically track plan members by employer classification.

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report dated May 22, 2018 plus additional long-term disability (LTD) OPEB amounts from the County's separate GASB 75 valuation report dated October 11, 2018. The "Plan and Valuation Information" section above only provides details from our retiree healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on the total results since those liabilities are relatively small compared to the retiree healthcare results. The LTD portion of "Employer contributions between measurement date and reporting date" is not included in the deferred outflows of resources because that information was not available.

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	9 El Dorado	10 Fresno	11 Glenn	12 Humboldt	13 Imperial	14 Inyo	15 Kern	16 Kings	17 Lake
Total OPEB Liability									
Balance at June 30, 2017	2,748,338	Zero	2,885,256	2,338,098	9,485,071	2,266,273	10,225,538	40,672	611,166
Service cost	81,956		133,557	129,434	608,904	111,265	397,792	3,302	31,705
Interest cost	79,774		93,163	70,204	363,251	104,781	487,823	1,284	18,418
Difference between expected and actual liability	-		-	-	-	-	-	-	-
Changes of assumptions	(184,937)		(349,863)	(173,570)	(1,516,725)	(236,414)	(46,671)	(2,250)	(29,730)
Changes of benefit terms	-		-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-		-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(215,296)		(103,679)	(126,560)	(229,118)	(139,175)	(792,848)	-	(24,269)
Net changes	(238,503)	-	(226,822)	(100,492)	(773,688)	(159,543)	46,096	2,336	(3,876)
Balance at June 30, 2018	2,509,835	Zero	2,658,434	2,237,606	8,711,383	2,106,730	10,271,634	43,008	607,290
Plan Fiduciary Net Position									
Balance at June 30, 2017	43,285		276,337	-	1,861,538	780,680	12,604,162	-	-
Employee contributions	-		-	-	-	-	-	-	-
Employer contributions	172,296		271,679	126,560	494,118	139,175	229,259	-	24,269
Net investment income	2,555		5,815	-	220,656	76,236	413,409	-	-
Other additions	-		-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-		-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(215,296)		(103,679)	(126,560)	(229,118)	(139,175)	(792,848)	-	(24,269)
Administrative expense	(18)		(111)	-	(4,317)	-	(33,353)	-	-
Other deductions	-		-	-	-	-	-	-	-
Net changes	(40,463)	-	173,704	-	481,339	76,236	(183,533)	-	-
Balance at June 30, 2018	2,822		450,041	-	2,342,877	856,916	12,420,629	-	-
Net OPEB Liability (NOL)									
Balance at June 30, 2017	2,705,053		2,608,919	2,338,098	7,623,533	1,485,593	(2,378,624)	40,672	611,166
Service cost	81,956		133,557	129,434	608,904	111,265	397,792	3,302	31,705
Interest cost	79,774		93,163	70,204	363,251	104,781	487,823	1,284	18,418
Difference between expected and actual liability ¹	-		-	-	-	-	-	-	-
Changes of assumptions	(184,937)		(349,863)	(173,570)	(1,516,725)	(236,414)	(46,671)	(2,250)	(29,730)
Employee contributions	-		-	-	-	-	-	-	-
Employer contributions	(172,296)		(271,679)	(126,560)	(494,118)	(139,175)	(229,259)	-	(24,269)
Net investment income	(2,555)		(5,815)	-	(220,656)	(76,236)	(413,409)	-	-
Other additions	-		-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-		-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-		-	-	-	-	-	-	-
Administrative expense	18		111	-	4,317	-	33,353	-	-
Other deductions	-		-	-	-	-	-	-	-
Net changes	(198,040)	-	(400,526)	(100,492)	(1,255,027)	(235,779)	229,629	2,336	(3,876)
Balance at June 30, 2018	2,507,013		2,208,393	2,237,606	6,368,506	1,249,814	(2,148,995)	43,008	607,290
check:	-		-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	2,810,509		2,562,151	2,519,066	8,142,355	1,574,117	(1,343,827)	46,550	654,322
Current discount rate	2,507,013		2,208,393	2,237,606	6,368,506	1,249,814	(2,148,995)	43,008	607,290
Current discount rate +1%	2,251,369		1,916,188	2,005,827	4,986,648	988,028	(2,895,681)	39,630	563,579
NOL Medical Trend Sensitivity									
Current trend rates -1%	2,445,664		1,954,036	2,025,178	4,790,765	966,383	(2,937,678)	43,008	546,530
Current trend rates	2,507,013		2,208,393	2,237,606	6,368,506	1,249,814	(2,148,995)	43,008	607,290
Current trend rates +1%	2,568,684		2,505,130	2,519,194	8,480,831	1,607,438	(1,238,140)	43,008	678,772

For the Year Ended June 30, 2018

No. Court	9 El Dorado	10 Fresno	11 Glenn	12 Humboldt	13 Imperial	14 Inyo	15 Kern	16 Kings	17 Lake
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	127,062		156,784	175,260	681,045	125,714	344,032	4,349	45,725
Deferred outflows of resources									
Difference between expected and actual liability	-		-	-	-	-	-	-	-
Change of assumptions	-		-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-		8,874	-	-	-	156,740	-	-
Change in employer's proportionate share of allocated costs ²	-		-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	139,035		291,484	129,950	213,688	180,396	699,410	-	32,118
Subtotal	139,035	-	300,358	129,950	213,688	180,396	856,150	-	32,118
Deferred inflows of resources									
Difference between expected and actual liability ¹	-		-	-	-	-	-	-	-
Change of assumptions	152,718		294,505	149,192	1,367,441	201,800	41,884	2,013	25,332
Net difference between projected and actual investment earnings	88		-	-	74,513	20,518	-	-	-
Change in employer's proportionate share of allocated costs ¹	-		-	-	-	-	-	-	-
Subtotal	152,806	-	294,505	149,192	1,441,954	222,318	41,884	2,013	25,332
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(32,241)		(53,139)	(24,378)	(167,912)	(39,744)	34,398	(237)	(4,398)
Fiscal year ending 6/30/2020	(32,241)		(53,139)	(24,378)	(167,912)	(39,744)	34,398	(237)	(4,398)
Fiscal year ending 6/30/2021	(32,241)		(53,139)	(24,378)	(167,912)	(39,744)	34,398	(237)	(4,398)
Fiscal year ending 6/30/2022	(32,241)		(53,141)	(24,378)	(167,912)	(39,742)	34,398	(237)	(4,398)
Fiscal year ending 6/30/2023	(23,842)		(55,358)	(24,378)	(149,285)	(34,614)	(4,787)	(237)	(4,398)
Thereafter	-		(17,715)	(27,302)	(621,021)	(28,730)	(17,949)	(828)	(3,342)
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	0.1%		16.9%	0.0%	26.9%	40.7%	120.9%	0.0%	0.0%
Payroll for measurement period	4,713,007		1,147,709	3,845,507	6,698,698	966,039	28,766,632	4,528,628	1,764,540
Net OPEB Liability as % of payroll	53.2%		192.4%	58.2%	95.1%	129.4%	-7.5%	0.9%	34.4%
Actuarially Determined Contribution	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	7.03%		2.10%	N/A	11.85%	9.77%	3.36%	N/A	N/A

For the Year Ended June 30, 2018

No. Court	9 El Dorado	10 Fresno	11 Glenn	12 Humboldt	13 Imperial	14 Inyo	15 Kern	16 Kings	17 Lake
Plan and Valuation Information									
Plan type	Single employer DB		Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts ²									
Active employees	76		21	81	135	15	471	52	28
Inactive employees - deferred benefits	-		-	-	7	-	-	-	-
Inactive employees - receiving benefits	23		10	21	25	10	70	-	3
Total participants	99	-	31	102	167	25	541	52	31
Funding policy	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.		The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. The trust was established in FY15-2016 with an initial contribution of \$276,337. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Balanced Index Objective, which is a GASB 75 qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until the assets are sufficient to cover all future benefit payments.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until the assets are sufficient to cover all future benefit payments.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. No future trust contributions are expected. Retiree benefit payments are expected to be reimbursed from the OPEB trust.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
Member contribution rate	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	CERBT		CERBT	N/A	PARS	PARS	PARS	N/A	N/A
Valuation date	6/30/2017		6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2017		6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Reporting date	6/30/2018		6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Actuarial cost method	EAN Level %		EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	6.73%		6.12%	N/A	6.85%	6.48%	4.95%	N/A	N/A
20-year muni bond index rate	3.56%		3.56%	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%
Discount rate (blended)	3.56%		4.13%	3.56%	4.51%	5.29%	4.83%	3.56%	3.56%
Healthcare trend: initial rate	6.80% for FY2018		6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018
Healthcare trend: ultimate rate	4.40% in FY2075		4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	ICERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	KCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	5.74		6.32	7.12	10.16	6.83	9.75	9.51	6.76

For the Year Ended June 30, 2018

No.	9	10	11	12	13	14	15	16	17
Court	El Dorado	Fresno	Glenn	Humboldt	Imperial	Inyo	Kern	Kings	Lake
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations	2,822		450,041						
Audited assets reported later	2,897		450,044						
Difference: audited - reported	75	-	3	-	-	-	-	-	-
Check reported assets vs FNP									
FNP for CERBT-funding courts	2,822		450,041						
Difference from valuation assets	-		-						

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	18 Lassen	19 Los Angeles ³	20 Madera	21 Marin	22 Mariposa	23 Mendocino	24 Merced	25 Modoc	26 Mono
Total OPEB Liability									
Balance at June 30, 2017	867,475	1,245,577,152	11,086,183	10,675,741	959,118	Zero	1,617,737	Zero	1,223,915
Service cost	13,321	46,410,221	822,622	168,151	55,138		88,046		23,320
Interest cost	62,426	38,005,527	344,713	680,992	41,921		67,068		35,408
Difference between expected and actual liability	-	58,000	-	-	-		-		-
Changes of assumptions	-	(131,761,097)	(1,305,327)	-	(64,202)		(126,663)		(76,536)
Changes of benefit terms	-	-	-	-	-		-		-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-		-		-
Benefit payments, including refunds of employee contributions	(46,603)	(26,515,391)	(207,154)	(669,522)	(41,754)		(58,165)		(69,247)
Net changes	29,144	(73,802,740)	(345,146)	179,621	(8,897)	-	(29,714)	-	(87,055)
Balance at June 30, 2018	896,619	1,171,774,412	10,741,037	10,855,362	950,221	Zero	1,588,023	Zero	1,136,860
Plan Fiduciary Net Position									
Balance at June 30, 2017	819,933	7,900,000	-	4,862,805	224,248	-	390,174	-	-
Employee contributions	-	-	-	-	-		-		-
Employer contributions	46,603	53,127,496	207,154	1,639,522	132,254		58,165		69,247
Net investment income	86,640	2,036,597	-	587,344	11,135		39,418		-
Other additions	-	-	-	-	-		-		-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-		-		-
Benefit payments, including refunds of employee contributions	(46,603)	(26,515,391)	(207,154)	(669,522)	(41,754)		(58,165)		(69,247)
Administrative expense	(421)	(201,608)	-	(31,531)	(144)		-		-
Other deductions	-	-	-	-	-		-		-
Net changes	86,219	28,447,094	-	1,525,813	101,491	-	39,418	-	-
Balance at June 30, 2018	906,152	36,347,094	-	6,388,618	325,739	-	429,592	-	-
Net OPEB Liability (NOL)									
Balance at June 30, 2017	47,542	1,237,677,152	11,086,183	5,812,936	734,870	-	1,227,563	-	1,223,915
Service cost	13,321	46,410,221	822,622	168,151	55,138		88,046		23,320
Interest cost	62,426	38,005,527	344,713	680,992	41,921		67,068		35,408
Difference between expected and actual liability ¹	-	58,000	-	-	-		-		-
Changes of assumptions	-	(131,761,097)	(1,305,327)	-	(64,202)		(126,663)		(76,536)
Employee contributions	-	-	-	-	-		-		-
Employer contributions	(46,603)	(53,127,496)	(207,154)	(1,639,522)	(132,254)		(58,165)		(69,247)
Net investment income	(86,640)	(2,036,597)	-	(587,344)	(11,135)		(39,418)		-
Other additions	-	-	-	-	-		-		-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-		-		-
Benefit payments, including refunds of employee contributions	-	-	-	-	-		-		-
Administrative expense	421	201,608	-	31,531	144		-		-
Other deductions	-	-	-	-	-		-		-
Net changes	(57,075)	(102,249,834)	(345,146)	(1,346,192)	(110,388)	-	(69,132)	-	(87,055)
Balance at June 30, 2018	(9,533)	1,135,427,318	10,741,037	4,466,744	624,482	-	1,158,431	-	1,136,860
check:	-	-	-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	106,307	1,348,473,021	12,882,318	5,652,756	739,304		1,347,072		1,260,342
Current discount rate	(9,533)	1,135,427,318	10,741,037	4,466,744	624,482		1,158,431		1,136,860
Current discount rate +1%	(104,052)	963,611,798	9,079,608	3,459,392	527,321		998,874		1,032,601
NOL Medical Trend Sensitivity									
Current trend rates -1%	(84,724)	944,183,769	8,800,046	4,150,902	573,917		1,128,390		1,033,422
Current trend rates	(9,533)	1,135,427,318	10,741,037	4,466,744	624,482		1,158,431		1,136,860
Current trend rates +1%	83,613	1,386,317,210	13,321,492	4,829,491	675,960		1,194,862		1,257,624

For the Year Ended June 30, 2018

No. Court	18 Lassen	19 Los Angeles ³	20 Madera	21 Marin	22 Mariposa	23 Mendocino	24 Merced	25 Modoc	26 Mono
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	11,087	66,739,394	1,003,349	469,220	71,572		110,382		46,443
Deferred outflows of resources									
Difference between expected and actual liability	-	53,000	-	-	-	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	-	-	-	5,376	-	-	-	-
Change in employer's proportionate share of allocated costs ²	-	-	-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	54,493	21,798,644	256,112	915,860	107,928		70,904		83,314
Subtotal	54,493	21,851,644	256,112	915,860	113,304	-	70,904	-	83,314
Deferred inflows of resources									
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	-
Change of assumptions	-	115,120,627	1,141,341	-	55,082	-	110,041	-	64,251
Net difference between projected and actual investment earnings	21,559	794,105	-	175,890	-	-	11,308	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Subtotal	21,559	115,914,732	1,141,341	175,890	55,082	-	121,349	-	64,251
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(5,390)	(16,833,996)	(163,986)	(43,973)	(7,776)		(19,449)		(12,285)
Fiscal year ending 6/30/2020	(5,390)	(16,833,996)	(163,986)	(43,973)	(7,776)		(19,449)		(12,285)
Fiscal year ending 6/30/2021	(5,390)	(16,833,996)	(163,986)	(43,973)	(7,776)		(19,449)		(12,285)
Fiscal year ending 6/30/2022	(5,389)	(16,833,997)	(163,986)	(43,971)	(7,776)		(19,449)		(12,285)
Fiscal year ending 6/30/2023	-	(16,635,470)	(163,986)	-	(9,120)		(16,622)		(12,285)
Thereafter	-	(31,890,277)	(321,411)	-	(9,482)		(26,931)		(2,826)
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	101.1%	3.1%	0.0%	58.9%	34.3%		27.1%		0.0%
Payroll for measurement period	1,233,697	314,553,063	5,771,733	7,893,922	684,180		6,371,735		861,395
Net OPEB Liability as % of payroll	-0.8%	361.0%	186.1%	56.6%	91.3%		18.2%		132.0%
Actuarially Determined Contribution	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Money-weighted asset return	10.57%	12.99%	N/A	10.36%	3.82%		10.10%		N/A

For the Year Ended June 30, 2018

No.	18	19	20	21	22	23	24	25	26
Court	Lassen	Los Angeles ³	Madera	Marin	Mariposa	Mendocino	Merced	Modoc	Mono
Plan and Valuation Information									
Plan type	Single employer DB	Agent multiple-employer plan	Single employer DB	Single employer DB	Single employer DB		Single employer DB		Single employer DB
Participant counts ²									
Active employees	19	4,431	97	101	13		134		12
Inactive employees - deferred benefits	-	611	-	-	-		-		-
Inactive employees - receiving benefits	6	2,143	44	66	6		22		6
Total participants	25	7,185	141	167	19	-	156	-	18
Funding policy	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are in a qualified irrevocable trust, administered and invested through LACERA. Additional trust contributions will be made on an ad-hoc basis as funds are available.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) Moderate strategy, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.		The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a GASB 75 qualified irrevocable trust. Annual contributions to the trust are made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until the funds are sufficient to cover all future benefit payments.		Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
Member contribution rate	N/A	N/A	N/A	N/A	N/A		N/A		N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A		N/A		N/A
OPEB trust type	CERBT	Other	N/A	PARS	CERBT		PARS		N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017		6/30/2017		6/30/2017
Measurement date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017		6/30/2017		6/30/2017
Reporting date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018		6/30/2018		6/30/2018
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %		EAN Level %		EAN Level %
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%		2.75%		2.75%
Investment rate of return	7.28%	7.25%	N/A	6.48%	6.12%		6.48%		N/A
20-year muni bond index rate	3.56%	3.56%	3.56%	3.56%	3.56%		3.56%		3.56%
Discount rate (blended)	7.28%	3.62%	3.56%	6.48%	4.80%		4.69%		3.56%
Healthcare trend: initial rate	6.80% for FY2018	6.80% for FY2018	6.80% for FY2017	6.80% for FY2018	6.80% for FY2018		6.80% for FY2018		6.80% for FY2018
Healthcare trend: ultimate rate	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075		4.40% in FY2075		4.40% in FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous 6/30/2016	LACERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	MCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	N/A	MCERA miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	N/A	3.00%	N/A	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	N/A	7.78	7.96	N/A	7.04		7.62		6.23

For the Year Ended June 30, 2018

No.	18	19	20	21	22	23	24	25	26
Court	Lassen	Los Angeles ³	Madera	Marin	Mariposa	Mendocino	Merced	Modoc	Mono
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations	906,152				325,739				
Audited assets reported later	907,034				325,813				
Difference: audited - reported	882	-	-	-	74	-	-	-	-
Check reported assets vs FNP									
FNP for CERBT-funding courts	906,152				325,739				
Difference from valuation assets	-				-				

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	27 Monterey	28 Napa	29 Nevada	30 Orange	31 Placer	32 Plumas	33 Riverside	34 Sacramento	35 San Benito
Total OPEB Liability									
Balance at June 30, 2017	5,283,156	5,236,563	8,537,970	55,515,000	44,671,487	80,106	9,791,473	49,831,131	Zero
Service cost	319,501	220,369	436,215	1,287,000	1,899,120	3,449	501,649	1,639,052	
Interest cost	160,205	156,352	256,890	3,874,000	1,456,053	4,836	395,377	2,263,423	
Difference between expected and actual liability	-	-	-	-	-	-	-	-	
Changes of assumptions	(452,750)	(368,031)	(787,052)	-	(6,072,785)	-	(613,126)	(4,409,290)	
Changes of benefit terms	-	-	-	-	-	-	-	-	
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	
Benefit payments, including refunds of employee contributions	(269,828)	(277,647)	(353,181)	(2,919,000)	(1,276,686)	(9,071)	(413,954)	(1,668,626)	
Net changes	(242,872)	(268,957)	(447,128)	2,242,000	(3,994,298)	(786)	(130,054)	(2,175,441)	-
Balance at June 30, 2018	5,040,284	4,967,606	8,090,842	57,757,000	40,677,189	79,320	9,661,419	47,655,690	Zero
Plan Fiduciary Net Position									
Balance at June 30, 2017	136,936	52,219	92,186	19,275,000	2,318,493	223,987	2,209,664	5,465,320	
Employee contributions	-	-	-	182,000	-	-	-	-	
Employer contributions	269,828	382,647	353,181	5,049,000	3,192,686	9,071	613,954	5,051,626	
Net investment income	9,901	2,374	9,697	2,845,000	204,608	9,385	91,512	540,345	
Other additions	-	-	-	-	-	-	-	-	
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	
Benefit payments, including refunds of employee contributions	(269,828)	(277,647)	(353,181)	(2,919,000)	(1,276,686)	(9,071)	(413,954)	(1,668,626)	
Administrative expense	(69)	(37)	(48)	(2,000)	(1,555)	(112)	(1,100)	(4,170)	
Other deductions	-	-	-	-	-	-	-	-	
Net changes	9,832	107,337	9,649	5,155,000	2,119,053	9,273	290,412	3,919,175	-
Balance at June 30, 2018	146,768	159,556	101,835	24,430,000	4,437,546	233,260	2,500,076	9,384,495	
Net OPEB Liability (NOL)									
Balance at June 30, 2017	5,146,220	5,184,344	8,445,784	36,240,000	42,352,994	(143,881)	7,581,809	44,365,811	
Service cost	319,501	220,369	436,215	1,287,000	1,899,120	3,449	501,649	1,639,052	
Interest cost	160,205	156,352	256,890	3,874,000	1,456,053	4,836	395,377	2,263,423	
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	
Changes of assumptions	(452,750)	(368,031)	(787,052)	-	(6,072,785)	-	(613,126)	(4,409,290)	
Employee contributions	-	-	-	(182,000)	-	-	-	-	
Employer contributions	(269,828)	(382,647)	(353,181)	(5,049,000)	(3,192,686)	(9,071)	(613,954)	(5,051,626)	
Net investment income	(9,901)	(2,374)	(9,697)	(2,845,000)	(204,608)	(9,385)	(91,512)	(540,345)	
Other additions	-	-	-	-	-	-	-	-	
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	
Benefit payments, including refunds of employee contributions	-	-	-	-	-	-	-	-	
Administrative expense	69	37	48	2,000	1,555	112	1,100	4,170	
Other deductions	-	-	-	-	-	-	-	-	
Net changes	(252,704)	(376,294)	(456,777)	(2,913,000)	(6,113,351)	(10,059)	(420,466)	(6,094,616)	-
Balance at June 30, 2018	4,893,516	4,808,050	7,989,007	33,327,000	36,239,643	(153,940)	7,161,343	38,271,195	
check:	-	-	-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	5,629,084	5,401,905	9,252,439	40,317,000	43,617,818	(150,047)	8,001,983	44,866,402	
Current discount rate	4,893,516	4,808,050	7,989,007	33,327,000	36,239,643	(153,940)	7,161,343	38,271,195	
Current discount rate +1%	4,294,152	4,306,244	6,983,126	27,484,000	30,424,911	(157,677)	6,407,875	32,830,604	
NOL Medical Trend Sensitivity									
Current trend rates -1%	4,158,830	4,200,444	6,873,622	32,402,000	29,920,301	(159,056)	6,412,802	34,508,688	
Current trend rates	4,893,516	4,808,050	7,989,007	33,327,000	36,239,643	(153,940)	7,161,343	38,271,195	
Current trend rates +1%	5,834,768	5,552,483	9,414,508	34,267,000	44,395,254	(148,298)	8,027,563	42,997,118	

For the Year Ended June 30, 2018

No. Court	27 Monterey	28 Napa	29 Nevada	30 Orange	31 Placer	32 Plumas	33 Riverside	34 Sacramento	35 San Benito
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	418,384	316,429	536,215	3,268,000	2,081,271	(4,446)	699,830	2,633,169	
Deferred outflows of resources									
Difference between expected and actual liability	-	-	-	-	-	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	1,853	-	-	3,576	3,458	34,989	16,173	
Change in employer's proportionate share of allocated costs ²	-	-	-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	230,931	295,959	385,438	2,018,000	2,195,745	-	579,287	1,773,633	
Subtotal	230,931	297,812	385,438	2,018,000	2,199,321	3,458	614,276	1,789,806	-
Deferred inflows of resources									
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	-
Change of assumptions	400,710	311,929	637,422	-	5,005,512	-	541,331	3,692,332	
Net difference between projected and actual investment earnings	550	-	2,389	1,132,000	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Subtotal	401,260	311,929	639,811	1,132,000	5,005,512	-	541,331	3,692,332	-
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(52,177)	(55,639)	(150,227)	(283,000)	(1,066,379)	865	(63,048)	(712,915)	
Fiscal year ending 6/30/2020	(52,177)	(55,639)	(150,227)	(283,000)	(1,066,379)	865	(63,048)	(712,915)	
Fiscal year ending 6/30/2021	(52,177)	(55,639)	(150,227)	(283,000)	(1,066,379)	865	(63,048)	(712,915)	
Fiscal year ending 6/30/2022	(52,179)	(55,638)	(150,228)	(283,000)	(1,066,379)	863	(63,047)	(712,914)	
Fiscal year ending 6/30/2023	(52,040)	(56,102)	(38,902)	-	(736,420)	-	(71,795)	(716,958)	
Thereafter	(140,510)	(31,419)	-	-	-	-	(182,356)	(107,542)	
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	2.9%	3.2%	1.3%	42.3%	10.9%	294.1%	25.9%	19.7%	
Payroll for measurement period	12,043,248	4,992,892	3,908,785	99,819,000	8,943,661	654,168	74,678,876	47,084,235	
Net OPEB Liability as % of payroll	40.6%	96.3%	204.4%	33.4%	405.2%	-23.5%	9.6%	81.3%	
Actuarially Determined Contribution	N/A	N/A	N/A	3,871,000	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	3,871,000	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	100,139,000	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	3.87%	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	7.23%	3.10%	10.52%	7.67%	6.59%	4.19%	4.14%	6.49%	

For the Year Ended June 30, 2018

No.	27	28	29	30	31	32	33	34	35	
Court	Monterey	Napa	Nevada	Orange	Placer	Plumas	Riverside	Sacramento	San Benito	
Plan and Valuation Information										
Plan type	Single employer DB	Single employer DB	Single employer DB	Cost-sharing multiple-employer	Single employer DB	Single employer DB	Single employer DB	Single employer DB		
Participant counts ²										
Active employees	184	68	53		N/A	113	10	1,037	655	
Inactive employees - deferred benefits	-	-	-		N/A	-	-	-	103	
Inactive employees - receiving benefits	29	17	42		N/A	79	2	119	219	
Total participants	213	85	95		-	192	12	1,156	977	
Funding policy	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general trust.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Trust contributions and reimbursements will be made on an ad-hoc basis as funds are available.	The Court's funding policy is to annually contribute 3.5% of payroll to the OCERS-administered OPEB trust. OPEB payments to retirees are distributed from the trust account.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available. Annual retiree benefits are currently not paid from trust assets and are instead made on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 2, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available.		
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Court contribution rate	N/A	N/A	N/A	3.5% of payroll	N/A	N/A	N/A	N/A	N/A	
OPEB trust type	CERBT	CERBT	CERBT	OCERS 401(h) trust	CERBT	CERBT	CERBT	CERBT	CERBT	
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	
Measurement date	6/30/2017	6/30/2017	6/30/2017	12/31/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	
Reporting date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Investment rate of return	6.73%	6.12%	7.28%	7.00%	6.73%	6.12%	6.12%	6.12%	6.73%	
20-year muni bond index rate	3.56%	3.56%	3.56%	N/A	3.56%	3.56%	3.56%	3.56%	3.56%	
Discount rate (blended)	3.57%	3.58%	3.57%	7.00%	4.01%	6.12%	4.66%	5.16%		
Healthcare trend: initial rate	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	7.5% for FY2019 (6.5% for Medicare plans)	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	
Healthcare trend: ultimate rate	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.0% in FY2076	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per OCERS model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	OCERS 2014-2016 Experience Study	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	SCERS miscellaneous 6/30/2017	
Payroll growth rate	3.00%	3.00%	3.00%	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	OCERS 2014-2016 Experience Study	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A
Initial amortization period (average remaining service)	8.70	6.56	5.26	N/A	5.69	N/A	8.54	6.15		

For the Year Ended June 30, 2018

No. Court	27 Monterey	28 Napa	29 Nevada	30 Orange	31 Placer	32 Plumas	33 Riverside	34 Sacramento	35 San Benito
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations	146,768	159,556	101,835		4,437,546	233,260	2,500,076	9,384,495	
Audited assets reported later	146,794	159,577	102,340		4,438,497	233,359	2,500,777	9,386,076	
Difference: audited - reported	26	21	505	-	951	99	701	1,581	-
Check reported assets vs FNP									
FNP for CERBT-funding courts	146,768	159,556	101,835		4,437,546	233,260	2,500,076	9,384,495	
Difference from valuation assets	-	-	-		-	-	-	-	-

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	36 San Bernardino	37 San Diego	38 San Francisco	39 San Joaquin	40 San Luis Obispo	41 San Mateo	42 Santa Barbara	43 Santa Clara	44 Santa Cruz
Total OPEB Liability									
Balance at June 30, 2017	2,815,906	11,826,484	92,756,805	4,236,661	4,306,095	19,142,652	10,940,638	92,768,638	14,832,348
Service cost	233,717	2,800	5,452,799	304,759	249,433	739,457	276,819	2,050,071	660,494
Interest cost	87,575	797,966	2,840,021	128,178	130,629	667,583	322,067	6,756,184	462,478
Difference between expected and actual liability	-	46,720	-	-	-	-	-	-	-
Changes of assumptions	(107,677)	(5,669)	(8,205,670)	(159,343)	(376,285)	(1,020,635)	(3,170,319)	-	(1,536,474)
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	(180,163)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(141,775)	(1,285,372)	(2,561,146)	(303,490)	(163,876)	(951,266)	(375,556)	(4,027,982)	(559,528)
Net changes	71,840	(623,718)	(2,473,996)	(29,896)	(160,099)	(564,861)	(2,946,989)	4,778,273	(973,030)
Balance at June 30, 2018	2,887,746	11,202,766	90,282,809	4,206,765	4,145,996	18,577,791	7,993,649	97,546,911	13,859,318
Plan Fiduciary Net Position									
Balance at June 30, 2017	5,174	577,886	5,400,176	-	-	2,540,556	-	31,221,970	891,774
Employee contributions	-	-	-	-	-	-	-	164,266	-
Employer contributions	263,731	1,490,967	1,519,978	303,490	163,876	2,471,266	1,651,220	4,463,716	749,528
Net investment income	2,939	15,717	244,821	-	-	83,800	(169)	3,305,489	40,473
Other additions	-	46,320	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	(8,804)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(141,775)	(1,285,372)	(2,561,146)	(303,490)	(163,876)	(951,266)	(375,556)	(4,027,982)	(559,528)
Administrative expense	(52)	(61,390)	(3,023)	-	-	(19,986)	(15,566)	(16,215)	(459)
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	124,843	197,438	(799,370)	-	-	1,583,814	1,259,929	3,889,274	230,014
Balance at June 30, 2018	130,017	775,324	4,600,806	-	-	4,124,370	1,259,929	35,111,244	1,121,788
Net OPEB Liability (NOL)									
Balance at June 30, 2017	2,810,732	11,248,598	87,356,629	4,236,661	4,306,095	16,602,096	10,940,638	61,546,668	13,940,574
Service cost	233,717	2,800	5,452,799	304,759	249,433	739,457	276,819	2,050,071	660,494
Interest cost	87,575	797,966	2,840,021	128,178	130,629	667,583	322,067	6,756,184	462,478
Difference between expected and actual liability ¹	-	46,720	-	-	-	-	-	-	-
Changes of assumptions	(107,677)	(5,669)	(8,205,670)	(159,343)	(376,285)	(1,020,635)	(3,170,319)	-	(1,536,474)
Employee contributions	-	-	-	-	-	-	-	(164,266)	-
Employer contributions	(263,731)	(1,490,967)	(1,519,978)	(303,490)	(163,876)	(2,471,266)	(1,651,220)	(4,463,716)	(749,528)
Net investment income	(2,939)	(15,717)	(244,821)	-	-	(83,800)	169	(3,305,489)	(40,473)
Other additions	-	(46,320)	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	(171,359)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-	-	-	-	-	-	-
Administrative expense	52	61,390	3,023	-	-	19,986	15,566	16,215	459
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	(53,003)	(821,156)	(1,674,626)	(29,896)	(160,099)	(2,148,675)	(4,206,918)	888,999	(1,203,044)
Balance at June 30, 2018	2,757,729	10,427,442	85,682,003	4,206,765	4,145,996	14,453,421	6,733,720	62,435,667	12,737,530
check:	-	-	-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	2,926,424	11,256,732	98,987,791	4,457,323	4,758,228	16,262,579	7,721,722	77,041,885	15,011,851
Current discount rate	2,757,729	10,427,442	85,682,003	4,206,765	4,145,996	14,453,421	6,733,720	62,435,667	12,737,530
Current discount rate +1%	2,592,936	9,701,093	74,749,052	3,966,234	3,650,743	12,863,184	5,906,148	50,572,641	10,917,708
NOL Medical Trend Sensitivity									
Current trend rates -1%	2,476,196	10,395,762	72,007,436	3,967,579	3,567,533	12,524,472	6,733,720	49,609,000	10,668,944
Current trend rates	2,757,729	10,427,442	85,682,003	4,206,765	4,145,996	14,453,421	6,733,720	62,435,667	12,737,530
Current trend rates +1%	3,086,327	10,457,843	103,174,204	4,483,069	4,877,866	16,767,135	6,733,720	78,386,793	15,403,115

For the Year Ended June 30, 2018

No.	36	37	38	39	40	41	42	43	44
Court	San Bernardino	San Diego	San Francisco	San Joaquin	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	302,498	643,853	6,448,642	415,877	327,361	1,128,658	38,685	6,157,333	825,380
Deferred outflows of resources									
Difference between expected and actual liability	-	-	-	-	-	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	3,088	25,958	102,258	-	-	73,010	2,641	-	11,348
Change in employer's proportionate share of allocated costs ²	-	-	-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	207,344	1,312,098	-	288,718	148,391	1,557,306	405,590	944,122	506,096
Subtotal	210,432	1,338,056	102,258	288,718	148,391	1,630,316	408,231	944,122	517,444
Deferred inflows of resources									
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	-
Change of assumptions	94,858	-	6,705,548	142,283	323,584	879,077	2,597,024	-	1,290,244
Net difference between projected and actual investment earnings	-	-	-	-	-	-	-	804,618	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Subtotal	94,858	-	6,705,548	142,283	323,584	879,077	2,597,024	804,618	1,290,244
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(12,047)	6,490	(1,474,557)	(17,060)	(52,701)	(123,305)	(572,635)	(201,155)	(243,393)
Fiscal year ending 6/30/2020	(12,047)	6,490	(1,474,557)	(17,060)	(52,701)	(123,305)	(572,635)	(201,155)	(243,393)
Fiscal year ending 6/30/2021	(12,047)	6,490	(1,474,557)	(17,060)	(52,701)	(123,305)	(572,635)	(201,155)	(243,393)
Fiscal year ending 6/30/2022	(12,047)	6,488	(1,474,559)	(17,060)	(52,701)	(123,307)	(572,634)	(201,153)	(243,393)
Fiscal year ending 6/30/2023	(12,819)	-	(705,060)	(17,060)	(52,701)	(141,558)	(303,844)	-	(246,230)
Thereafter	(30,763)	-	-	(56,983)	(60,079)	(171,287)	-	-	(59,094)
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	4.5%	6.9%	5.1%	0.0%	0.0%	22.2%	15.8%	36.0%	8.1%
Payroll for measurement period	62,630,889	83,635,234	40,714,593	19,199,095	9,041,631	21,931,105	14,118,124	47,036,915	8,115,591
Net OPEB Liability as % of payroll	4.4%	12.5%	210.4%	21.9%	45.9%	65.9%	47.7%	132.7%	157.0%
Actuarially Determined Contribution	N/A	1,490,967	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	1,490,967	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	83,635,234	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	1.78%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	2.65%	3.32%	4.02%	N/A	N/A	2.37%	-0.38%	10.46%	4.53%

For the Year Ended June 30, 2018

No.	36	37	38	39	40	41	42	43	44
Court	San Bernardino	San Diego	San Francisco	San Joaquin	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz
Plan and Valuation Information									
Plan type	Single employer DB	Cost-sharing multiple-employer	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts ²									
Active employees	1,025	N/A	456	297	122	267	221	564	113
Inactive employees - deferred benefits	-	N/A	33	-	-	-	29	-	-
Inactive employees - receiving benefits	38	N/A	317	27	35	114	75	338	55
Total participants	1,063	N/A	806	324	157	381	325	902	168
Funding policy	The Court has assets designated for OPEB. These assets are in a qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available.	The County funds health insurance allowances based on a biennial actuarial valuation. The most recent OPEB valuation established the employer contribution rate of 1.78 percent of covered payroll	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. OPEB will continue to be paid primarily using the pay-as-you-go method under which the contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested with SBCERS in a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. No retiree benefit payments are expected to be made from the trust until the assets are sufficient to cover all future benefit payments.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. The Court plans to reimburse itself approximately \$3 million during FYE 2018 and \$2 million during FYE 2019. We have assumed approximately \$250,000 in annual ongoing employee contributions.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Varies by bargaining unit	N/A
Court contribution rate	N/A	1.78%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	CERBT	SDCERA 401(h) account	CERBT	N/A	N/A	PARS	SBCERS 401(h) trust	CERBT	CERBT
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Reporting date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	3.00%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	6.12%	7.25%	6.12%	N/A	N/A	4.95%	7.00%	7.28%	6.12%
20-year muni bond index rate	3.56%	N/A	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%
Discount rate (blended)	3.58%	7.25%	3.57%	3.56%	3.56%	4.02%	5.63%	7.28%	3.74%
Healthcare trend: initial rate	6.80% for FY2018	6.50% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	N/A	6.80% for FY2018	6.80% for FY2018
Healthcare trend: ultimate rate	4.40% in FY2075	4.50% in FY2026	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	N/A	4.40% in FY2075	4.40% in FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	8 years	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	SBCERA miscellaneous 6/30/2017	7/1/2012-6/30/2015 Actuarial Experience Study report	SFERS miscellaneous 7/1/2017	SJCERA miscellaneous 1/1/2017	SLOCPT miscellaneous 1/1/2017	SamCERA miscellaneous 6/30/2017	SBCERS miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted table adjusted to 2006 projected 20 years using scale MP-2015D. Post-retirement General Members & Beneficiaries set forward 1 year for females and Safety Members set back 2 years. A 75% factor was applied to the base rates for pre-retirement mortality and contains a 20% margin.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	8.40	0.04	5.47	9.34	7.14	7.21	5.53	N/A	6.24

For the Year Ended June 30, 2018

No.	36	37	38	39	40	41	42	43	44
Court	San Bernardino	San Diego	San Francisco	San Joaquin	San Luis Obispo	San Mateo	Santa Barbara	Santa Clara	Santa Cruz
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations	130,017		4,600,805					35,111,244	1,121,788
Audited assets reported later	130,020		4,602,923					35,111,727	1,122,574
Difference: audited - reported	3	-	2,118	-	-	-	-	483	786
Check reported assets vs FNP									
FNP for CERBT-funding courts	130,017		4,600,806					35,111,244	1,121,788
Difference from valuation assets	-		1					-	-

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	45 Shasta	46 Sierra	47 Siskiyou	48 Solano	49 Sonoma	50 Stanislaus	51 Sutter	52 Tehama	53 Trinity
Total OPEB Liability									
Balance at June 30, 2017	27,007,252	49,737	5,514,424	7,141,881	46,707,101	Zero	617,031	33,424	2,462,199
Service cost	1,579,132	-	247,733	379,460	1,180,782	-	25,343	4,468	132,853
Interest cost	822,308	2,707	177,048	217,417	3,045,653	-	25,407	1,136	75,159
Difference between expected and actual liability	-	-	-	-	-	-	-	-	-
Changes of assumptions	(2,751,105)	-	(586,027)	(645,964)	-	-	(105,160)	(1,031)	(254,218)
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(850,280)	(10,999)	(175,059)	(252,391)	(1,774,120)	-	(36,266)	2,020	(59,791)
Net changes	(1,199,945)	(8,292)	(336,305)	(301,478)	2,452,315	-	(90,676)	6,593	(105,997)
Balance at June 30, 2018	25,807,307	41,445	5,178,119	6,840,403	49,159,416	Zero	526,355	40,017	2,356,202
Plan Fiduciary Net Position									
Balance at June 30, 2017	116,331	74,747	713,703	146,489	10,141,618	-	-	-	16,814
Employee contributions	-	-	-	-	-	-	-	-	-
Employer contributions	1,850,104	10,999	245,059	462,391	2,824,120	-	200,263	(2,020)	94,791
Net investment income	37,296	3,086	46,315	15,465	1,131,240	-	6,589	-	1,794
Other additions	-	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(850,280)	(10,999)	(175,059)	(252,391)	(1,774,120)	-	(36,266)	2,020	(59,791)
Administrative expense	(1,539)	(37)	-	(122)	(53,961)	-	(38)	-	(10)
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	1,035,581	3,049	116,315	225,343	2,127,279	-	170,548	-	36,784
Balance at June 30, 2018	1,151,912	77,796	830,018	371,832	12,268,897	-	170,548	-	53,598
Net OPEB Liability (NOL)									
Balance at June 30, 2017	26,890,921	(25,010)	4,800,721	6,995,392	36,565,483	-	617,031	33,424	2,445,385
Service cost	1,579,132	-	247,733	379,460	1,180,782	-	25,343	4,468	132,853
Interest cost	822,308	2,707	177,048	217,417	3,045,653	-	25,407	1,136	75,159
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	-
Changes of assumptions	(2,751,105)	-	(586,027)	(645,964)	-	-	(105,160)	(1,031)	(254,218)
Employee contributions	-	-	-	-	-	-	-	-	-
Employer contributions	(1,850,104)	(10,999)	(245,059)	(462,391)	(2,824,120)	-	(200,263)	2,020	(94,791)
Net investment income	(37,296)	(3,086)	(46,315)	(15,465)	(1,131,240)	-	(6,589)	-	(1,794)
Other additions	-	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-	-	-	-	-	-	-
Administrative expense	1,539	37	-	122	53,961	-	38	-	10
Other deductions	-	-	-	-	-	-	-	-	-
Net changes	(2,235,526)	(11,341)	(452,620)	(526,821)	325,036	-	(261,224)	6,593	(142,781)
Balance at June 30, 2018	24,655,395	(36,351)	4,348,101	6,468,571	36,890,519	-	355,807	40,017	2,302,604
check:	-	-	-	-	-	-	-	-	-
NOL Discount Rate Sensitivity									
Current discount rate -1%	28,856,861	(35,546)	5,259,021	7,406,837	44,355,580	-	385,652	41,581	2,718,053
Current discount rate	24,655,395	(36,351)	4,348,101	6,468,571	36,890,519	-	355,807	40,017	2,302,604
Current discount rate +1%	21,291,640	(37,127)	3,625,797	5,699,906	30,842,391	-	328,412	38,234	1,973,646
NOL Medical Trend Sensitivity									
Current trend rates -1%	20,957,028	(36,663)	3,532,512	5,557,196	30,428,148	-	322,954	36,023	1,946,789
Current trend rates	24,655,395	(36,351)	4,348,101	6,468,571	36,890,519	-	355,807	40,017	2,302,604
Current trend rates +1%	29,336,305	(36,079)	5,398,829	7,608,567	44,920,546	-	393,310	44,488	2,758,548

For the Year Ended June 30, 2018

No. Court	45 Shasta	46 Sierra	47 Siskiyou	48 Solano	49 Sonoma	50 Stanislaus	51 Sutter	52 Tehama	53 Trinity
OPEB Expense and Deferred Outflows/(Inflows) of Resources									
OPEB expense	1,936,591	(1,532)	270,220	485,221	3,502,429		30,202	5,484	165,540
Deferred outflows of resources									
Difference between expected and actual liability	-	-	-	-	-	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	1,190	-	897	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Employer contributions between measurement date and reporting date	873,402	9,569	212,614	369,256	2,794,322		139,377	(2,651)	250,771
Subtotal	873,402	10,759	212,614	370,153	2,794,322	-	139,377	(2,651)	250,771
Deferred inflows of resources									
Difference between expected and actual liability ¹	-	-	-	-	-	-	-	-	-
Change of assumptions	2,317,177	-	473,761	550,548	-	-	90,328	911	213,016
Net difference between projected and actual investment earnings	4,836	-	4,020	-	353,273	-	835	-	514
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-	-	-	-	-
Subtotal	2,322,013	-	477,781	550,548	353,273	-	91,163	911	213,530
Future recognition of deferred outflows/(inflows) of resources									
Fiscal year ending 6/30/2019	(435,137)	297	(113,271)	(95,192)	(88,318)		(15,041)	(120)	(41,331)
Fiscal year ending 6/30/2020	(435,137)	297	(113,271)	(95,192)	(88,318)		(15,041)	(120)	(41,331)
Fiscal year ending 6/30/2021	(435,137)	297	(113,271)	(95,192)	(88,318)		(15,041)	(120)	(41,331)
Fiscal year ending 6/30/2022	(435,137)	299	(113,271)	(95,191)	(88,319)		(15,040)	(120)	(41,329)
Fiscal year ending 6/30/2023	(433,928)	-	(24,697)	(95,416)	-		(14,832)	(120)	(41,202)
Thereafter	(147,537)	-	-	(73,468)	-		(16,168)	(311)	(7,006)
Other Required Supplementary Information									
Fiduciary Net Position as % of Total OPEB Liability	4.5%	187.7%	16.0%	5.4%	25.0%		32.4%	0.0%	2.3%
Payroll for measurement period	9,081,390	120,522	1,967,037	13,027,472	12,973,950		3,061,714	2,291,407	759,715
Net OPEB Liability as % of payroll	271.5%	-30.2%	221.0%	49.7%	284.3%		11.6%	1.7%	303.1%
Actuarially Determined Contribution	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Money-weighted asset return	7.73%	4.13%	6.37%	6.27%	10.63%		8.65%	N/A	10.49%

For the Year Ended June 30, 2018

No.	45	46	47	48	49	50	51	52	53
Court	Shasta	Sierra	Siskiyou	Solano	Sonoma	Stanislaus	Sutter	Tehama	Trinity
Plan and Valuation Information									
Plan type	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB		Single employer DB	Single employer DB	Single employer DB
Participant counts ²									
Active employees	169	1	31	194	177		56	39	14
Inactive employees - deferred benefits	-	-	-	-	-		-	-	-
Inactive employees - receiving benefits	88	1	21	50	116		4	1	8
Total participants	257	2	52	244	293	-	60	40	22
Funding policy	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available, with a target contribution of \$100,000 for each fiscal year. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in PARS Moderately Conservative portfolio, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.		The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy2, which is a GASB75 qualified irrevocable trust. Annual contributions by the Court will be made on an ad-hoc basis as funds are available.
Member contribution rate	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
OPEB trust type	PARS	CERBT	PARS	CERBT	PARS		CERBT	N/A	CERBT
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017		6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017		6/30/2017	6/30/2017	6/30/2017
Reporting date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018		6/30/2018	6/30/2018	6/30/2018
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %		EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%		2.75%	2.75%	2.75%
Investment rate of return	6.48%	6.12%	5.68%	6.73%	6.48%		7.28%	N/A	6.73%
20-year muni bond index rate	3.56%	3.56%	3.56%	3.56%	3.56%		3.56%	3.56%	3.56%
Discount rate (blended)	3.60%	6.12%	3.79%	3.65%	6.48%		7.28%	3.56%	3.57%
Healthcare trend: initial rate	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018		6.80% for FY2018	6.80% for FY2018	6.80% for FY2018
Healthcare trend: ultimate rate	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075		4.40% in FY2075	4.40% in FY2075	4.40% in FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous and police 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	SCERA miscellaneous 12/31/2017	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	N/A	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	6.34	N/A	5.22	6.77	N/A		7.09	8.58	6.17

For the Year Ended June 30, 2018

No.	45	46	47	48	49	50	51	52	53
Court	Shasta	Sierra	Siskiyou	Solano	Sonoma	Stanislaus	Sutter	Tehama	Trinity
Additional CERBT Information - Assets at Measurement Date									
Reported assets used in actuarial valuations		77,796		371,832			170,548		53,598
Audited assets reported later		77,824		371,872			170,549		53,614
Difference: audited - reported	-	28	-	40	-	-	1	-	16
Check reported assets vs FNP									
FNP for CERBT-funding courts		77,796		371,832			170,548		53,598
Difference from valuation assets		-		-			-		-

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between

Superior Courts of California
Reconciliation of Net OPEB Liability
For the Year Ended June 30, 2018

No. Court	54 Tulare	55 Tuolumne	56 Ventura	57 Yolo	58 Yuba
Total OPEB Liability					
Balance at June 30, 2017	1,497,837	1,583,120	1,267,754	5,224,305	1,500,273
Service cost	117,910	77,929	108,497	233,457	86,406
Interest cost	45,785	47,537	39,225	359,225	45,808
Difference between expected and actual liability	-	-	-	-	-
Changes of assumptions	(85,337)	(125,678)	(44,528)	-	(128,677)
Changes of benefit terms	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(67,613)	(66,143)	(65,881)	(240,177)	(35,837)
Net changes	10,745	(66,355)	37,313	352,505	(32,300)
Balance at June 30, 2018	1,508,582	1,516,765	1,305,067	5,576,810	1,467,973
Plan Fiduciary Net Position					
Balance at June 30, 2017	-	-	-	3,979,932	-
Employee contributions	-	-	-	-	-
Employer contributions	67,613	66,143	65,881	755,177	35,837
Net investment income	-	-	-	284,570	-
Other additions	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(67,613)	(66,143)	(65,881)	(240,177)	(35,837)
Administrative expense	-	-	-	(2,002)	-
Other deductions	-	-	-	-	-
Net changes	-	-	-	797,568	-
Balance at June 30, 2018	-	-	-	4,777,500	-
Net OPEB Liability (NOL)					
Balance at June 30, 2017	1,497,837	1,583,120	1,267,754	1,244,373	1,500,273
Service cost	117,910	77,929	108,497	233,457	86,406
Interest cost	45,785	47,537	39,225	359,225	45,808
Difference between expected and actual liability ¹	-	-	-	-	-
Changes of assumptions	(85,337)	(125,678)	(44,528)	-	(128,677)
Employee contributions	-	-	-	-	-
Employer contributions	(67,613)	(66,143)	(65,881)	(755,177)	(35,837)
Net investment income	-	-	-	(284,570)	-
Other additions	-	-	-	-	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-	-	-
Administrative expense	-	-	-	2,002	-
Other deductions	-	-	-	-	-
Net changes	10,745	(66,355)	37,313	(445,063)	(32,300)
Balance at June 30, 2018	1,508,582	1,516,765	1,305,067	799,310	1,467,973
check:	-	-	-	-	-
NOL Discount Rate Sensitivity					
Current discount rate -1%	1,643,710	1,719,966	1,374,349	1,499,616	1,676,416
Current discount rate	1,508,582	1,516,765	1,305,067	799,310	1,467,973
Current discount rate +1%	1,383,683	1,347,149	1,235,038	216,063	1,295,520
NOL Medical Trend Sensitivity					
Current trend rates -1%	1,330,983	1,414,619	1,174,055	194,064	1,256,981
Current trend rates	1,508,582	1,516,765	1,305,067	799,310	1,467,973
Current trend rates +1%	1,718,539	1,631,774	1,455,904	1,546,908	1,731,749

For the Year Ended June 30, 2018

No. Court	54 Tulare	55 Tuolumne	56 Ventura	57 Yolo	58 Yuba
OPEB Expense and Deferred Outflows/(Inflows) of Resources					
OPEB expense	152,612	107,146	141,555	323,544	115,801
Deferred outflows of resources					
Difference between expected and actual liability	-	-	-	-	-
Change of assumptions	-	-	-	-	-
Net difference between projected and actual investment earnings	-	-	-	-	-
Change in employer's proportionate share of allocated costs ²	-	-	-	-	-
Employer contributions between measurement date and reporting date	61,396	28,554	50,143	743,714	46,889
Subtotal	61,396	28,554	50,143	743,714	46,889
Deferred inflows of resources					
Difference between expected and actual liability ¹	-	-	-	-	-
Change of assumptions	74,254	107,358	38,361	-	112,264
Net difference between projected and actual investment earnings	-	-	-	13,430	-
Change in employer's proportionate share of allocated costs ¹	-	-	-	-	-
Subtotal	74,254	107,358	38,361	13,430	112,264
Future recognition of deferred outflows/(inflows) of resources					
Fiscal year ending 6/30/2019	(11,083)	(18,320)	(6,167)	(3,357)	(16,413)
Fiscal year ending 6/30/2020	(11,083)	(18,320)	(6,167)	(3,357)	(16,413)
Fiscal year ending 6/30/2021	(11,083)	(18,320)	(6,167)	(3,357)	(16,413)
Fiscal year ending 6/30/2022	(11,083)	(18,320)	(6,167)	(3,359)	(16,413)
Fiscal year ending 6/30/2023	(11,083)	(18,320)	(6,167)	-	(16,413)
Thereafter	(18,839)	(15,758)	(7,526)	-	(30,199)
Other Required Supplementary Information					
Fiduciary Net Position as % of Total OPEB Liability	0.0%	0.0%	0.0%	85.7%	0.0%
Payroll for measurement period	12,306,414	1,949,994	25,223,101	5,577,026	2,837,108
Net OPEB Liability as % of payroll	12.3%	77.8%	5.2%	14.3%	51.7%
Actuarially Determined Contribution	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	N/A	N/A	N/A	7.15%	N/A

For the Year Ended June 30, 2018

No. Court	54 Tulare	55 Tuolumne	56 Ventura	57 Yolo	58 Yuba
Plan and Valuation Information					
Plan type	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts ²					
Active employees	234	33	365	102	49
Inactive employees - deferred benefits	-	-	-	-	-
Inactive employees - receiving benefits	11	7	24	33	7
Total participants	245	40	389	135	56
Funding policy	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments will be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
Member contribution rate	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	N/A	N/A	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Reporting date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	N/A	N/A	N/A	6.73%	N/A
20-year muni bond index rate	3.56%	3.56%	3.56%	3.56%	3.56%
Discount rate (blended)	3.56%	3.56%	3.56%	6.73%	3.56%
Healthcare trend: initial rate	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018	6.80% for FY2018
Healthcare trend: ultimate rate	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075	4.40% in FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	TCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	VCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	7.70	6.86	7.22	N/A	7.84

For the Year Ended June 30, 2018

No.	54	55	56	57	58
Court	Tulare	Tuolumne	Ventura	Yolo	Yuba
Additional CERBT Information - Assets at Measurement Date					
Reported assets used in actuarial valuations				4,777,500	
Audited assets reported later				4,780,090	
Difference: audited - reported	-	-	-	2,590	-
Check reported assets vs FNP					
FNP for CERBT-funding courts				4,777,500	
Difference from valuation assets				-	

¹ Alameda, Orange and San Diego are members of cost-sharing multiple-employer O participating employers based on their proportionate share of plan contributions. CI courts are on an individual employer basis where the proportionate share calculation amounts in order to simplify GASB 75 reporting for the combined courts.

² Census counts for Alameda, Orange and San Diego courts were not available from:

³ Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 r The "Plan and Valuation Information" section above only provides details from our r the retiree healthcare results. The LTD portion of "Employer contributions between