



Judicial Council of California

ADMINISTRATIVE OFFICE OF THE COURTS

OFFICE OF GOVERNMENTAL AFFAIRS

770 L Street, Suite 700 • Sacramento, California 95814-3393
Telephone 916-323-3121 • Fax 916-323-4347 • TDD 415-865-4272

RONALD M. GEORGE
Chief Justice of California
Chair of the Judicial Council

WILLIAM C. VICKREY
Administrative Director of the Courts

RONALD G. OVERHOLT
Chief Deputy Director

KATHLEEN T. HOWARD
Director, Office of Governmental Affairs

April 14, 2006

Hon. Kevin Murray, Chair
Senate Appropriations Committee
State Capitol, Room 5050
Sacramento, California 95814

Subject: SB 1187 (Ackerman), as introduced - Sponsor
Hearing: Senate Appropriations Committee – April 24, 2006

Dear Senator Murray:

The Judicial Council is sponsoring SB 1187, which authorizes CalPERS to offer vested JRS II members the option of converting their defined contribution lump-sum payout to an actuarially equivalent lifetime annuity. SB 1187 would protect the full value of the retiree's defined contribution to the JRS II. This option is already available under current law for judges eligible for normal retirement who choose the lump-sum payout under the defined contribution option. (See Gov. Code, § 75522(e).).

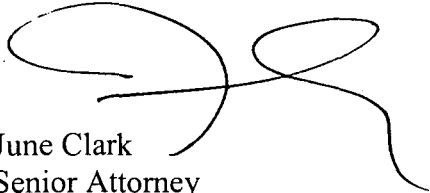
Under current law, the California Public Employees' Retirement System (CalPERS) is authorized to convert a Judges' Retirement System II (JRS II) member's defined contribution lump-sum payout to an actuarially equivalent lifetime annuity if the judge has reached age 65 and served 20 years on the bench. Due, however, to an anomaly in current law, CalPERS is *not* expressly authorized to convert to an annuity the lump-sum payout of a vested JRS II judge who retires before reaching age 65 and serving 20 years on the bench.

Hon. Kevin Murray
April 14, 2006
Page 2

SB 1187 would eliminate this anomaly.

For these reasons, the Judicial Council is sponsoring SB 1187.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line and a small loop.

June Clark
Senior Attorney

JC/yt

cc: Members, Senate Appropriations Committee
Hon. Dick Ackerman, Member of the Senate
Consultant, Senate Appropriations Committee
Mr. David Lewis, Consultant, Senate Republican Office of Policy
Mr. Eric Csizmar, Deputy Legislative Secretary, Office of the Governor
Ms. Sue Blake, Director of Legislation, Office of Planning and Research



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Director, Office of Governmental Affairs

March 21, 2006

Hon. Nell Soto, Chair
Senate Public Employment & Retirement Committee
State Capitol, Room 4074
Sacramento, California 95814

Subject: SB 1187 (Ackerman), as introduced - Sponsor
Hearing: Senate Public Employment and Retirement Committee – March 27, 2006

Dear Senator Soto:

The Judicial Council is sponsoring SB 1187, which authorizes CalPERS to offer vested JRS II members the option of converting their defined contribution lump-sum payout to an actuarially equivalent lifetime annuity. SB 1187 would protect the full value of the retiree's defined contribution to the JRS II. This option is already available under current law for judges eligible for normal retirement who choose the lump-sum payout under the defined contribution option. (*See Gov. Code, § 75522(e).*).

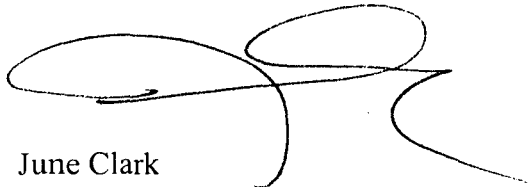
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Hon. Nell Soto
March 21, 2006
Page 2

SB 1187 would eliminate this anomaly.

For these reasons, the Judicial Council is sponsoring SB 1187.

Sincerely,

A handwritten signature in black ink, appearing to be 'June Clark', with a large loop and a trailing flourish.

June Clark
Senior Attorney

JC/yt

cc: Members, Senate Public Employment & Retirement Committee
Mr. David Felderstein, Consultant, Senate Public Employment & Retirement Committee
Ms. Laura Enderton, Consultant, Senate Republican Office of Policy



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April 18, 2006

Hon. Kevin Murray, Chair
Senate Appropriations Committee
State Capitol, Room 5050
Sacramento, California 95814

Subject: SB 1187 (Ackerman), as introduced - Sponsor
Hearing: Senate Appropriations Committee – April 24, 2006

Dear Senator Murray:

The Judicial Council is sponsoring SB 1187, which authorizes CalPERS to offer vested JRS II members the option of converting their defined contribution lump-sum payout to an actuarially equivalent lifetime annuity. SB 1187 would protect the full value of the retiree's defined contribution to the JRS II. This option is already available under current law for judges eligible for normal retirement who choose the lump-sum payout under the defined contribution option. (*See Gov. Code, § 75522(e).*).

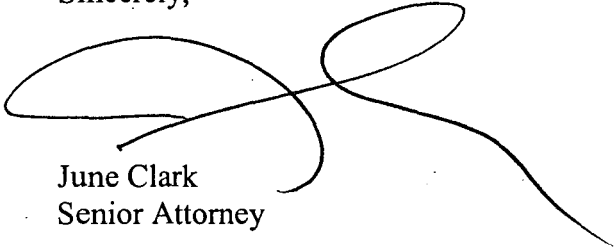
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Hon. Kevin Murray
April 18, 2006
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Sincerely,

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June Clark
Senior Attorney

JC/yt

cc: Members, Senate Appropriations Committee
Hon. Dick Ackerman, Member of the Senate
Ms. Maureen Ortiz, Consultant, Senate Appropriations Committee
Mr. David Lewis, Consultant, Senate Republican Office of Policy
Mr. Eric Csizmar, Deputy Legislative Secretary, Office of the Governor
Ms. Sue Blake, Director of Legislation, Office of Planning and Research



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Director, Office of Governmental Affairs

June 27, 2006

Hon. Judy Chu, Chair
Assembly Appropriations Committee
State Capitol, Room 2114
Sacramento, California 95814

Subject: SB 1187 (Ackerman), as amended June 8, 2006 – Co-Sponsor
Hearing: Assembly Appropriations Committee – June 28, 2006

Dear Assembly Member Chu:

The Judicial Council is co-sponsoring with the California Judges Association SB 1187, which authorizes CalPERS to offer vested JRS II members the option of converting their defined contribution lump-sum payout to an actuarially equivalent lifetime annuity. SB 1187 would protect the full value of the retiree's defined contribution to the JRS II. This option is already available under current law for judges eligible for normal retirement who choose the lump-sum payout under the defined contribution option. (*See Gov. Code, § 75522(e).*).

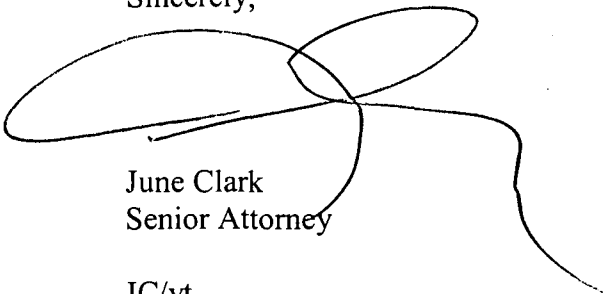
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SB 1187 would eliminate this anomaly.

Hon. Judy Chu
June 27, 2006
Page 2

For these reasons, the Judicial Council is co-sponsoring SB 1187.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a long, sweeping tail that extends downwards and to the right.

June Clark
Senior Attorney

JC/yt

cc: Members, Assembly Appropriations Committee
Hon. Dick Ackerman, Member of the Senate
Mr. Stephen Shea, Principal Consultant, Assembly Appropriations Committee
Mr. Chris Ryan, Consultant, Assembly Republican Office of Policy
Mr. Eric Csizmar, Deputy Legislative Secretary, Office of the Governor
Ms. Sue Blake, Director of Legislation, Office of Planning and Research



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KATHLEEN T. HOWARD
Director, Office of Governmental Affairs

June 19, 2006

Hon. Alberto Torrico, Chair
Assembly Public Employees, Retirement and
Social Security Committee
State Capitol, Room 2179
Sacramento, California 95814

Subject: SB 1187 (Ackerman), as amended June 8, 2006 – Sponsor
Hearing: Assembly Public Employee, Retirement & Social Security – June 21, 2006

Dear Assembly Member Torrico:

The Judicial Council is sponsoring SB 1187, which authorizes CalPERS to offer vested JRS II members the option of converting their defined contribution lump-sum payout to an actuarially equivalent lifetime annuity. SB 1187 would protect the full value of the retiree's defined contribution to the JRS II. This option is already available under current law for judges eligible for normal retirement who choose the lump-sum payout under the defined contribution option. (*See Gov. Code, § 75522(e).*).

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SB 1187 would eliminate this anomaly.

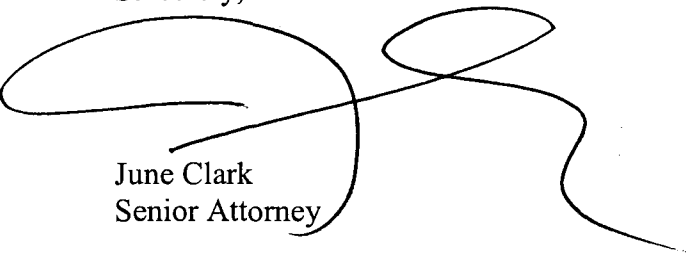
Hon. Alberto Torrico

June 19, 2006

Page 2

For these reasons, the Judicial Council is sponsoring SB 1187.

Sincerely,



June Clark
Senior Attorney

JC/yt

cc: Members, Assembly Public Employees, Retirement & Social Security
Hon. Dick Ackerman, Member of the Senate
Ms. Karen Green, Chief Counsel, Assembly Public Employees, Retirement
and Social Security Committee
Mr. Terry Mast, Consultant, Assembly Republican Office of Policy
Mr. Eric Csizmar, Deputy Legislative Secretary, Office of the Governor
Ms. Sue Blake, Director of Legislation, Office of Planning and Research